BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

KOHLS DEPARTMENT STORES INC

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

300434412

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number: 71907

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:

\$7,716,275

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of July 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

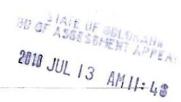
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

2018 JUL 13 AM 11: 48

Colorado Board of Assessment Appeals Appeal STIPULATION



Docket Number(s):

71907

KOHLS DEPARTMENT STORES INC

Petitioner,

VS.

Jefferson County Board of Equalization

Respondent.

71907

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300434412
- 2. The parties agree that the 2017 actual value of the subject property shall be Stipulated Values below:

 Schedule
 Prior Value
 Stipulated Values
 Allocation

 300434412
 \$10,922,829
 Total: \$7,716,275
 100.00%

 Land: \$5,498,595
 71.26%

 Improvements: \$2,217,680
 28.74%

- 3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 4. Petitioner(s) agrec(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- 5. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 6. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 7. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300434412 for the assessment years(s) 2017.

KOHLS DEPARTMENT STORES INC
Petitioner

By: Jumes EDawry Holds

By: Could to Miles

Title: Assistant County Attorney
Phone: 303-1813/11/1

Date: 1/11/18

Date: 1/13/18

Docket Number(s): 100 Jefferson County Parkway

Golden, CO 80419