

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 71499</b>
Petitioner: <b>FRONTIER DRILLING LLC</b>  v.  Respondent: <b>WELD COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
     **County Schedule No.: 09526224+1**  
     **Category: Valuation/Protest Appeal      Property Type: Personal Property**
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

**Total Value: \$5,300,000**  
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

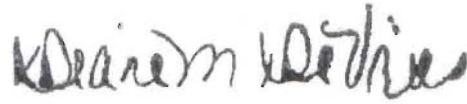
**ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 24th day of April 2018.

**BOARD OF ASSESSMENT APPEALS**

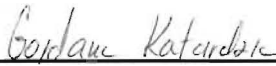


\_\_\_\_\_  
Diane M. DeVries



\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



\_\_\_\_\_  
Gordana Katardzic



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

BOARD OF ASSESSMENT APPEALS  
2018 APR 11 AM 10:41

Docket Number: 71499  
Multiple County Schedule Numbers: (As Set Forth in the Attached)

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STIPULATION (As to Tax Year 2017 Actual Value)

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FRONTIER DRILLING LLC

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Petitioner

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as PERSONAL PROPERTY (what type).
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2017.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2017 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2017.

7. Brief narrative as to why the reduction was made:

FUNCTIONAL OBSOLESCENCE WAS APPLIED TO THE DRILLING RIGS FOR  
EQUIPMENT THAT IS MISSING.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on MAY 30, 2018 (date) at 8:30 (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 10 day of APRIL, 2018.

Robert Harmon  
Petitioner(s) or Agent or Attorney

[Signature]  
County Attorney for Respondent,  
Board of Equalization

Address:  
1608 NW EXPRESSWAY  
STE 102  
OKC, OK 73118

Address:  
1150 "O" Street  
P.O. Box 758  
Greeley, CO 80632

Telephone: 405-~~745-7700~~ 745-7700

Telephone: (970) 336-7235  
[Signature]  
County Assessor

Address:  
1400 N. 17th Avenue  
Greeley, CO 80631  
Telephone: (970) 353-3845

Docket Number 71499





