

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 71338
Petitioner: CARDINAL CG LOVELAND COLORADO COMPANY v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: R0648981
 Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$3,050,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of April 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Christine Fontenot

Christine Fontenot



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

BOARD OF ASSESSMENT APPEALS
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Docket Number(s): 71338
County Schedule Number: R0648981, Parcel Number: 95151-33-001

STIPULATION (As To Tax Year 2017 Actual Value)-

**Cardinal CG Loveland Colorado Company
775 Prairie Center Dr, Ste 200
Eden Prairie, MN 55344-7316**

vs.

**LARIMER COUNTY BOARD OF EQUALIZATION,
Respondent**

Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2017 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: A single family residence, which is located in Loveland, Colorado.
2. The subject property is classified as a Industrial property.
3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$	683,300
Improvements	\$	2,516,700
Total	\$	<u>3,200,000</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

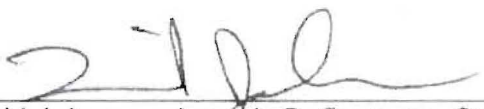
Land	\$	683,300
Improvements	\$	2,516,700
Total	\$	<u>3,200,000</u>

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2017.

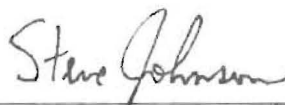
Land	\$	683,300
Improvements	\$	2,366,700
Total	\$	<u>3,050,000</u>

6. The valuations, as established above, shall be binding only with respect to tax year 2017.
7. Brief narrative as to why the reduction was made: There was no change in value to this parcel. The Petitioner and Respondent agreed.
8. Both parties agree that the hearing scheduled before the Board of Assessment be vacated.

DATED this 14th day of March 2018



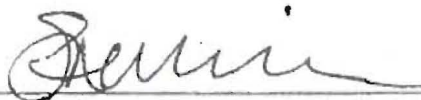
David Johnson, Joseph C. Sansone Co
Petitioner(s)'s Representative



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