

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 70925
Petitioner: BAR SPUR RANCHES LLC v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64250-03-002
Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$2,700,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

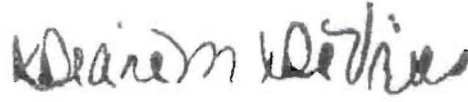
ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of March 2018.

BOARD OF ASSESSMENT APPEALS

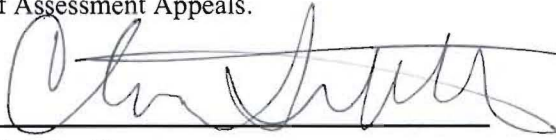


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Christine Fontenot



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

BOARD OF ASSESSMENT APPEALS
2018 MAR -6 PM 2:35

Docket Number: 70925
Single County Schedule Number: 64250-03-002

STIPULATION (As to Tax Year 2017 Actual Value)

BAR SPUR RANCHES LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1480 N. NEWPORT ROAD, COLORADO SPRINGS, CO (LOT 2 NEWPORT SUB FIL NO 16)

2. The subject property is classified as COMMERCIAL (STORAGE WAREHOUSE) property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2017:

Land:	396156
Improvements:	2942904
Total:	3339060

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	396156
Improvements:	2558678
Total:	2954834

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

Land:	396156
Improvements:	2303844
Total:	2700000

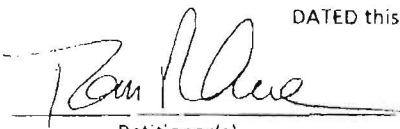
6. The valuation, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

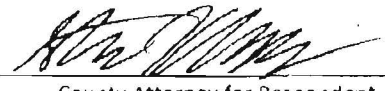
PROPERTY OVERVALUED - ASSESSOR RECOMMENDS ADJUSTED VALUE

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **APRIL 25th** at 8:30 a.m. be vacated; or, X (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 26th day of FEBRUARY 2018

x 

Petitioner(s)
By:



County Attorney for Respondent,
Board of Equalization

Address:
5500 STONE CANON RANCH ROAD
CASTLE ROCK, CO 80104-2551

Address: 200 S. Cascade Ave. Ste. 150
Colorado Springs, CO 80903-2208

Telephone: NA

Telephone: (719) 520-6485



County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300
Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 70925
StipCnty.mst

Single Schedule No.

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