

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 70915
Petitioner: PALEN DEVELOPMENT LLC v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 71113-04-003
Category: Valuation/Protest Appeal Property Type: Commercial

2. Petitioner is protesting the 2017 actual value of the subject property.

3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$630,000
 (Reference Attached Stipulation)

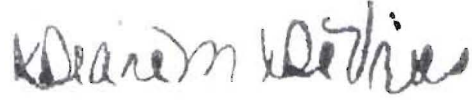
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.
 The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of March 2018.

BOARD OF ASSESSMENT APPEALS

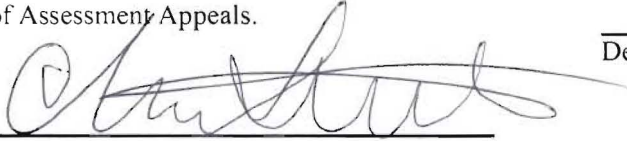


Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Christine Fontenot



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

STATE OF COLORADO
JOB OF ASSESSMENT APPEAL

2018 FEB 23 AM 11:43

Docket Number: 70915
Single County Schedule Number: 71113-04-003

STIPULATION (As to Tax Year 2017 Actual Value)

PALEN DEVELOPMENT LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1845 DEER CREEK ROAD, MONUMENT, CO 80132 (LOT 19 WOODMOOR BUSINESS/TECHNOLOGICAL PARK)

2. The subject property is classified as COMMERCIAL, WD - DISTRIBUTION WAREHOUSE property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2017:

Land:	281396
Improvements:	820853
Total:	1102249

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	281396
Improvements:	385104
Total:	666500

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

Land:	281396
Improvements:	348604
Total:	630000

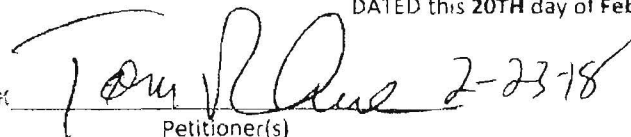
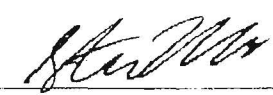
6. The valuation, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

PROPERTY WAS OVERVALUED - ASSESSOR RECOMMENDS ADJUSTMENT

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on APRIL 25, 2018 at 8:30 A.M. be vacated; or, X (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 20TH day of February 2018

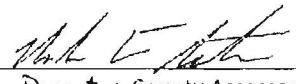
Petitioner(s) County Attorney for Respondent,
 By: PALEN DEVELOPMENT LLC Board of Equalization

Address: 1845 DEER CREEK ROAD
MONUMENT, CO 80132

Address: 200 S. Cascade Ave. Ste. 150
Colorado Springs, CO 80903-2208

Telephone: NA

Telephone: (719) 520-6485



Deputy County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300
Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 70915
StipCnty.mst

Single Schedule No.