

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 70822
Petitioner: HEXCEL CORPORATION v. Respondent: WELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R6775983
Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$9,057,776
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

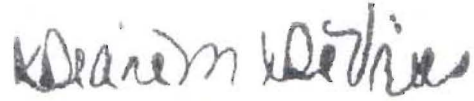
ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of February 2018.

BOARD OF ASSESSMENT APPEALS

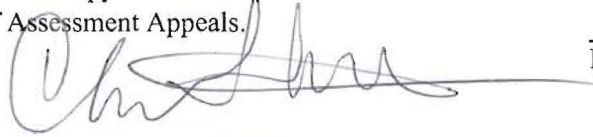


Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Christine Fontenot



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number 70822
Single County Schedule Number R6775983

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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STIPULATION (As To Abatement/Refund for Tax Year 2017)

Hexcel Corporation,
Petitioner(s),

vs.

Weld COUNTY BOARD OF EQUALIZATION,
Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

L3 BLK2 GREAT WESTERN INDUSTRIAL PARK 4TH FG

2. The subject property is classified as commercial property (what type).

3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2017:

Land	\$927,599.00
Improvements	\$8,763,248.00
Total	\$9,690,847.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$927,599.00
Improvements	\$8,763,248.00
Total	\$9,690,847.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2017 actual value for the subject property:

R6775983

Land	\$927,599.00
Improvements	\$8,130,177.00
Total	\$9,057,776.00

6. The valuation, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

After a review of all approaches to value and adjustment was indicated.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 21, 2018 (date) at 8:30 AM (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 16 day of Janu, 2018.

Michelle Tarbell
 Petitioner(s) or Agent or Attorney
 Agent, Ryan LLC

Address:
7979 E. Tufts, Suite 1500
Denver, CO 80237

Telephone: 720-524-0022

[Signature]
 (Assistant) County Attorney for
 Respondent, Weld County Board of
 Equalization

Address:
 1150 "O" Street
 P.O. Box 758
 Greeley, CO 80632

Telephone: (970) 336-7235

[Signature]
 County Assessor

Address:
 1400 N. 17th Avenue
 Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

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 Stip-1.Frm