

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>PPF AMLI 8200 ARISTA PLACE LLC</b></p> <p>v.</p> <p>Respondent:</p> <p><b>BROOMFIELD COUNTY BOARD OF EQUALIZATION</b></p>	<p><b>Docket No.: 70789</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this Order on Stipulation.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule Nos.:	R8867620, R8864724 and R8866287
Appeal Category:	Valuation
Classification:	Residential

County Schedule No.:	R8867619
Appeal Category:	Valuation
Classification:	Commercial

2. Petitioner is protesting the 2017 actual value of the subject property.

3. The parties agreed that the 2017 actual value of the subject property should be as follows:

Schedule No. R8867620	\$21,061,450.00
Schedule No. R8864724	\$20,335,200.00
Schedule No. R8866287	\$23,603,350.00
Schedule No. R8867619	<u>\$ 444,380.00</u>
Total	\$65,444,380.00

(Reference the attached Stipulation)

4. The Board concurs with the Stipulation.

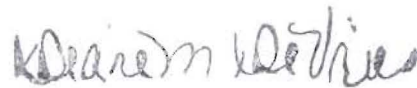
**ORDER:**

Respondent is ordered to change the 2017 actual value of the subject property as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 22<sup>nd</sup> day of November, 2017.

**BOARD OF ASSESSMENT APPEALS**



\_\_\_\_\_  
Diane M. DeVries



\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



\_\_\_\_\_  
Christine Fontenot

BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 70789

STATE OF COLORADO  
BD OF ASSESSMENT APPEALS  
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STIPULATION (As To Tax Year 2017 Actual Values)

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PPF AMLI 8200 ARISTA PLACE, LLC

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

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THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2017 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject properties are classified as follows:

R8867619	Commercial Condo	8200 Arista Place	Parcel P Condominiums, Unit: Building 1
R8867620	Residential Apartments, 116 units	8200 Arista Place	Parcel P Condominiums, Unit: Portion Building 1 and All Buildings 2, 3, 4
R8864724	Residential Apartments, 112 units	11248 Broomfield Lane	Broomfield Urban Transit Village Lot Y, Filing 4
R8866287	Residential Apartments, 260 units	11448 Central Court	Broomfield Urban Transit Village Lot 1, Filing 12

A brief narrative as to why the reduction was made: Information provided by the petitioner representative indicated a reduction in value.

The Parties have agreed that the 2017 actual value of the subject properties should be reduced as follows:

**Commercial R8867619**  
**ORIGINAL VALUE**  
 Land \$ 0  
 Improvements \$ 444,380  
 Personal Property \$ 0  
 Total \$ 444,380

**Tax Year 2017**  
**NEW VALUE**  
 Land \$ 0  
 Improvements \$ 444,380  
 Personal Property \$ 0  
 Total \$ 444,380

**Residential R8867620**  
**ORIGINAL VALUE**  
 Land \$ 0  
 Improvements \$ 25,056,000  
 Personal Property \$ 0  
 Total \$ 25,056,000

**Tax Year 2017**  
**NEW VALUE**  
 Land \$ 0  
 Improvements \$ 21,061,450  
 Personal Property \$ 0  
 Total \$ 21,061,450

**Residential R8864724**  
**ORIGINAL VALUE**  
 Land \$ 3,360,000  
 Improvements \$ 20,832,000  
 Personal Property \$ 0  
 Total \$ 24,192,000

**Tax Year 2017**  
**NEW VALUE**  
 Land \$ 3,360,000  
 Improvements \$ 16,975,200  
 Personal Property \$ 0  
 Total \$ 20,335,200

**Residential R8866287**  
**ORIGINAL VALUE**  
 Land \$ 3,900,000  
 Improvements \$ 24,180,000  
 Personal Property \$ 0  
 Total \$ 28,080,000

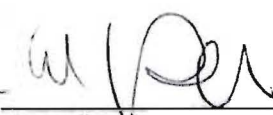
**Tax Year 2017**  
**NEW VALUE**  
 Land \$ 3,900,000  
 Improvements \$ 19,703,350  
 Personal Property \$ 0  
 Total \$ 23,603,350

The valuations, as established above, shall be binding only with respect to tax year 2017. Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this 15 day of November, 2017.



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 303-438-6258



Sandy Herbison  
 Broomfield County Assessor  
 One DesCombes Drive  
 Broomfield, CO 80020  
 303-438-6217

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2017 Actual Value) was Emailed this 15<sup>TH</sup> day of November, 2017, to the following:

Board of Assessment Appeals  
Room 315  
1313 Sherman Street  
Denver, CO 80203  
Email: baa@statc.co.us

  
Linda J. Villareal

Schedule Nos. R8867619, R8867620, R8864724 and R8866287  
BAA Docket No. 70789  
Petitioner: PPF AMLI 8200 Arista Place, LLC