

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 70788
Petitioner: PPF AMLI 401 INTERLOCKEN BOULEVARD LLC v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: R8861101
 Category: Valuation/Protest Appeal Property Type: Residential
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$72,914,740
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of November 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

Christine Fontenot



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 70788

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

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STIPULATION (As To Tax Year 2017 Actual Values)

PPF AMLI 401 INTERLOCKEN BOULEVARD, LLC

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2017 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject properties are classified as follows:

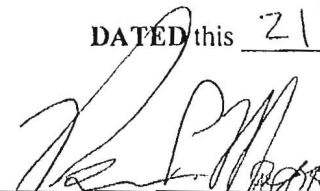
A brief narrative as to why the reduction was made: Information provided by the petitioner representative indicated a reduction in value.


The Parties have agreed that the 2017 actual value of the subject properties should be reduced as follows:


Commercial R8861101 ORIGINAL VALUE		Tax Year 2017 NEW VALUE	
Land	\$ 10,290,000	Land	\$ 10,290,000
Improvements	\$ 63,798,000	Improvements	\$ 62,624,740
Personal Property	\$ 0	Personal Property	\$ 0
Total	\$ 74,088,000	Total	\$ 72,914,740

The valuations, as established above, shall be binding only with respect to tax year 2017. Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this 21st day of November, 2017.


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Sandy Herbison
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One DesCombes Drive
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303-438-6217

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2017 Actual Value) was Emailed this 21ST day of November, 2017, to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Email: baa@state.co.us



Linda J. Villareal

Schedule Nos. R8861101
BAA Docket No. 70788
Petitioner: PPF AMLI 401 Interlocken Blvd., LLC