

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 70725
Petitioner: SUMMIT ENTERTAINMENT CENTERS LLC v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 62202-01-018
 Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$4,826,612
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of November 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Christine Fontenot

Christine Fontenot



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**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **70725**
Single County Schedule Number: **62202-01-018**

STIPULATION (As to Abatement/Refund For Tax Year 2017)

SUMMIT ENTERTAINMENT CENTERS LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 MARKETPLACE AT INTERQUEST FIL NO 3

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2017:

Land:	\$1,383,030
Improvements:	\$4,304,478
Total:	\$5,687,508

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:	\$1,383,030
Improvements:	\$4,304,478
Total:	\$5,687,508

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2017 actual value for the subject property:

Land:	\$1,383,030
Improvements:	\$3,443,582
Total:	\$4,826,612

6. The valuation, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

The reduction is based on additional depreciation (Cost Approach) derived from the market.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **January 5, 2018 at 8:30 a.m.**

be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 24th day of October

x Thomas E. Dawney, Jr. #9186
Petitioner(s)
By: Attorney for Petitioner

Steve Wilson
County Attorney for Respondent,
Board of Commissioners

Address: **6855 S. Havana Street, Suite 600**
Centennial, Colorado 80112

Address: **200 S. Cascade Ave. Ste 150**
Colorado Springs, CO 80903

Telephone: **(303) 813-1111**

Telephone: **(719) 520-6485**

[Signature]
County Assessor

Address: **1675 W. Garden of Gods Rd. Ste 2300**
Colorado Springs, CO 80907

Telephone: **(719) 520-6600**

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Single Schedule No. (Abatement)