

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 70715</b>
Petitioner: <b>ATW BRECKENRIDGE RESIDENCE TRUST</b>  v. Respondent: <b>SUMMIT COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 6503424**  
**Category: Valuation/Protest Appeal      Property Type: Residential**
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:  

**Total Value: \$4,000,000**  
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 27th day of February 2018.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Christine Fontenot*

\_\_\_\_\_  
Christine Fontenot



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

2018 FEB 13 AM 9:56

Docket Number: 70715  
Summit County Schedule Number(s): 6503424

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STIPULATION (As to Tax Year 2017 Actual Value)

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**ATW Breckenridge Residence Trust**  
Petitioner(s),

vs.  
**SUMMIT COUNTY BOARD OF EQUALIZATION,**  
Respondent

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Lot 11 Westridge Sub

2. The subject property is classified as residential property.

3. The County Assessor originally assigned the following actual value to schedule 6503424 for tax year 2017:

Land	\$ 1,294,216
Improvement	\$ <u>2,876,887</u>
Total	\$ 4,171,103

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued schedule 6503424 as follows:

Land	\$ 1,294,216
Improvement	\$ <u>2,876,887</u>
Total	\$ 4,171,103

5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2017 tax value for schedule 6503424:

Land	\$ 1,294,216
Improvement	\$ 2,705,784
Total	\$ 4,000,000

6. The valuation, as established above, shall be binding only with respect to tax year 2017

7. Brief narrative as to why the reduction was made:

After an onsite interior inspection of the subject property, it was noted that even though the overall excellent grade of the home was correct, some of the bathrooms were slightly dated. After a review of the comparable sales and adjustments made between the subject and comparable sales, an adjustment in value was warranted.


8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 30, 2018 at 8:30 AM be vacated.

**DATED this 18th day of December, 2017**

 12/18/17

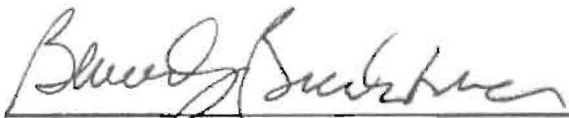
ATW Breckenridge Residence Trust  
C/O Alma Wiegand  
Address:  
PO Box 7399  
Breckenridge, CO 80424

Telephone: (703)-801-1419



Frank Celico  
Assistant County Attorney for Respondent  
Summit County Board of Equalization  
P O Box 68  
Breckenridge, CO 80424

Telephone: (970)-453-2561



Beverly Breakstone  
Summit County Assessor  
P O Box 276  
Breckenridge, CO 80424  
Telephone: 970-453-3480

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