

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 70675
Petitioner: KCP RE LLC v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: R1143883
 Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value:
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of December 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

Christine Fontenot

Debra A. Baumbach

Debra A. Baumbach



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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 70675

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CITY AND COUNTY ATTORNEY
BROOMFIELD, COLORADO

STIPULATION (As To Tax Year 2017 Actual Values)

KCP RE, LLC

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2017 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial and described as follows: Miramonte Farms Subdivision Filing No. 9, Lot 2, Block 1. Physical address is 1045 Opal Street, Broomfield, Colorado; 80020. County Schedule Number is R1143883.

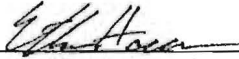
A brief narrative as to why the reduction was made: Information provided by the petitioner representative indicated a reduction in value.

The Parties have agreed that the 2017 actual value of the subject property should be reduced as follows:

R1143883	ORIGINAL VALUE	NEW VALUE	(TY 2017)
Land	\$ 480,120	Land	\$ 480,120
Improvements	\$ 1,807,520	Improvements	\$ 1,601,860
Personal Property	\$ 0	Personal Property	\$ 0
Total	\$ 2,287,640	Total	\$ 2,081,980

The valuations, as established above, shall be binding only with respect to tax year 2017. Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this 8th day of December, 2017.



Petitioner Representative
Matthew Selling
% Ryan Tax, LLC
7979 E. Tufts Ave, Suite 1500
Denver, CO 80237
303-222-1858



William A. Tuthill III #12487
Attorney for Respondent
Broomfield Board of
Equalization
One DesCombes Drive
Broomfield, CO 80020
303-438-6302

Sandy Herbison
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-438-6217

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2017 Actual Value) was Emailed and sent via U.S. Postal Service, Regular Mail, prepaid, this 13TH day of December, 2017, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Email: baa@state.co.us



Linda J. Villareal

Schedule No. R1143883
BAA Docket No. 70675
Petitioner: KCP RE, LLC