

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 70638</b>
Petitioner: <b>ANB BANK</b>  v. Respondent: <b>LARIMER COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
     **County Schedule No.: R1617156**  
     **Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

**Total Value: \$2,206,400**  
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 10th day of January 2018.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

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Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Christine Fontenot*

\_\_\_\_\_  
Christine Fontenot



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

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DEC 26 2017

Docket Number(s): 70638  
County Schedule Number : R1617156

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**STIPULATION (As To Tax Year 2017 Actual Value)**

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Capital West National Bank NKA ANB Bank

vs.

LARIMER COUNTY BOARD OF EQUALIZATION,  
Respondent

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STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
2018 JAN -5 AM 8:03

Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2017 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

**The Petitioner(s) and Respondent agree and stipulate as follows:**

1. The property subject to this Stipulation is described as:

Legal: LOT 1, HARMONY SCHOOL SHOPS 3RD FILING SUBDIVISION PLAT,  
FTC (2002016756)

2. The subject property is classified as a Commercial property.
3. The County Assessor assigned the following actual value to the subject property on the Notice of Determination:

Land	\$	709,600
Improvements	\$	<u>1,619,400</u>
Total	\$	2,329,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	709,600
Improvements	\$	<u>1,619,400</u>
Total	\$	2,329,000

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2017.

Land	\$	709,600
Improvements	\$	1,496,800
Total	\$	<u>2,206,400</u>

6. The valuations, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

After analyzing income information supplied by Petitioner, value reconciled closer to own income information, rather than reconciling closer to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 01/10/2018 be vacated.

DATED this 21st day of December 2017

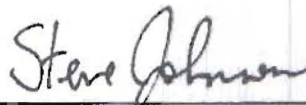


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Petitioner(s) Representative

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~~LEW GARTER III~~, CHAIR OF THE  
LARIMER COUNTY BOARD OF EQUALIZATION

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