

DATED AND MAILED this 16th day of November 2018.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Yesenia Araujo



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 70390
STIPULATION as To Tax Years 2017/2018 Actual Value

STATE OF COLORADO
BD OF ASSESSMENT APPEALS
2018 OCT 24 AM 11:30

KIMCO SOUTH PARKER 682 INC.,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2017/2018 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **COMMERCIAL** and is located at: **2353 South Havana Street and 2350 South Parker Road**, County Schedule Numbers: **1973-27-4-03-001 and 1973-27-4-02-002**.

A brief narrative as to why the reduction was made: Reduction in subject improvement size due to proposed demolition of a vacant building indicates that adjustment is correct.

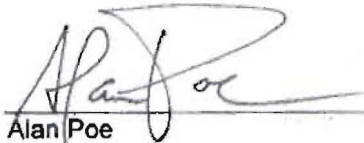
The parties have agreed that the 2017/2018 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
1973-27-4-03-001		2017/2018	
Land	\$4,199,560	Land	\$4,199,560
Improvements	\$8,591,440	Improvements	\$5,196,266
Personal	\$0	Personal	\$0
Total	<u>\$12,791,000</u>	Total	<u>\$9,395,826</u>
ORIGINAL VALUE		NEW VALUE	
1973-27-4-02-002		No Change	
Land	\$1,301,570	Land	\$516,370
Improvements	\$2,698,430	Improvements	\$3,087,804
Personal	\$0	Personal	\$0
Total	<u>\$4,000,000</u>	Total	<u>\$3,604,174</u>
TOTAL	\$16,791,000		\$13,000,000

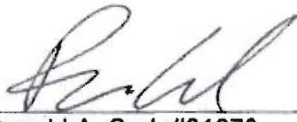
The valuation, as established above, shall be binding only with respect to the tax years 2017/2018. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioner agrees to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 18th day of October 2018.



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ARAPAHOE COUNTY
OCT 15 2018
ATTORNEY'S OFFICE