

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 70263
Petitioner: CENTENNIAL VENTURE VI LLC v. Respondent: DENVER COUNTY BOARD OF COUNTY COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02284-07-011-000
Category: Valuation/Protest Appeal Property Type: Commercial

2. Petitioner is protesting the 2016 actual value of the subject property.

3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: \$22,501,300
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

 The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of January 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

Christine Fontenot



2018 JAN -3 PM 3:50

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: CENTENNIAL VENTURE VI LLC v. Respondent: DENVER COUNTY BOARD OF COUNTY COMMISSIONERS	Docket Number: 70263 Schedule Number: 02284-07-011-000
Attorney for Denver County Board of County Commissioners City Attorney Mitch Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: mitchel.behr@denvergov.org	
STIPULATION (AS TO TAX YEAR 2016 ACTUAL VALUE)	

Petitioner, CENTENNIAL VENTURE VI LLC, and Respondent, DENVER COUNTY BOARD OF COUNTY COMMISSIONERS, hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1630 Platte Street
Denver, Colorado

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2016.

Land	\$ 2,490,000.00
Improvements	\$ <u>21,314,000.00</u>
Total	\$ 23,804,000.00

4. After appeal to the Board of County Commissioners of the City and County of Denver, the Board of County Commissioners of the City and County of Denver valued the subject property as follows:

Land	\$ 2,490,000.00
Improvements	\$ <u>21,314,000.00</u>
Total	\$ 23,804,000.00

5. After further review and negotiation, the Petitioner and Board of County Commissioners of the City and County of Denver agree to the following actual value for the subject property for tax year 2016.

Land	\$ 2,490,000.00
Improvements	\$ <u>20,011,300.00</u>
Total	\$ 22,501,300.00

6. The valuations, as established above, shall be binding only with respect to tax year 2016.

7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 3rd day of January, 2018.

Agent/Attorney/Petitioner


Denver County Board of County
Commissioners

CHARLIE YOUNG

By: *M. Van Donckelaer*

Charlie Young
Duff & Phelps
1200 17th St Suite 990
Denver, CO 80202
Telephone: 303.749.9005
Email: charlie.young@duffandphelps.com

By:


Mitch Behr #38452
201 West Colfax Avenue, Dept. 1207
Denver, CO 80202
Telephone: 720.913.3275
Docket No: 70263

Appointment of Agency for Property Tax Matters

Duff & Phelps LLC is authorized to represent **Centennial Venture VI LLC** for property tax matters pertaining to the property located at 1644 Platte Street in Denver, Colorado.

Any and all previous authorizations are hereby revoked. Duff & Phelps LLC is authorized to act on our behalf in obtaining and providing information, negotiating, settling and assessing for all property matters related to the property owned, possessed, or controlled by the undersigned at the above-referenced address. This agent is delegated full authority to handle all matters relative to assessments and to represent us, with the assistance of legal counsel, if necessary, in the appeal process.

This appointment of agency remains in effect for tax years 2015-2016 or until revoked in writing by **Centennial Venture VI LLC** or Duff & Phelps LLC.

All correspondence should be directed to the following:


NAME: Michael Van Donselaar
Duff & Phelps LLC
ADDRESS: 1200 17th Street, Suite 990
Denver, Colorado 80202
303-749-9034

The individual signing below is authorized to sign on behalf of this ownership entity.

SIGNED: 
NAME/TITLE: William Pruter, CFO

DATE EFFECTIVE: August 22, 2017

NOTARIZATION: The foregoing instrument was acknowledged before me this 22nd day of August 2017 by William Pruter as CFO.


Notary signature

01.15.2019
Commission expiration date

