

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 70259</b>
Petitioner: <b>STEAMBOAT HOTEL INVESTORS LLC</b>  v.  Respondent: <b>ROUTT COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R8163677**  
**Category: Valuation/Protest Appeal      Property Type: Commercial**
  
2. Petitioner is protesting the 2017 actual value of the subject property.
  
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:  
  

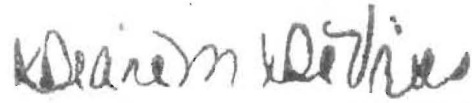
**Total Value: \$6,750,000**  
 (Reference Attached Stipulation)
  
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.  
  
 The Routt County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 13th day of February 2018.

**BOARD OF ASSESSMENT APPEALS**

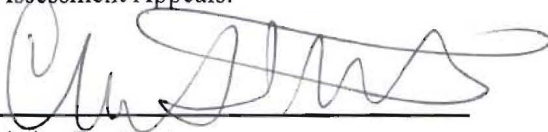


Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Christine Fontenot



STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2018 JAN 30 PM 2:38
Petitioner: STEAMBOAT HOTEL INVESTORS LLC  v.  Respondent: ROUTT COUNTY BOARD OF EQUALIZATION	COURT USE ONLY
ATTORNEYS FOR RESPONDENT:  Erick Knaus, Reg. No. 33389 Routt County Attorney Lynaia South, Reg. No. 35291 Assistant Routt County Attorney 522 Lincoln Avenue, P.O. Box 773598 Steamboat Springs, Colorado 80477 Phone: (970) 870-5350 Fax: (970) 870-5381 Email: eknaus@co.routt.co.us; lsouth@co.routt.co.us	Docket No.: 70259  County Schedule No.: R8163677
<b>STIPULATION AS TO TAX YEAR 2017 ACTUAL VALUE</b>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to his stipulation is described as: Lot 5 Indian Meadows F2 Total 2.32 acres.
2. The subject property is classified as Commercial.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2017: \$8,557,210 and after the initial assessor's review \$7,224,270.
4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows: \$7,168,000.
5. After further review and negotiation, Petitioner and the County Board of Equalization agree to the following tax year 2017 actual value for the subject property: \$6,750,000.

6. The valuation as established above, shall be binding only with respect to tax year 2017.

7. The stipulated value is based on an analysis of the supporting documentation provided and a reanalysis of the income approach to value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 29, 2018, be vacated.

Dated this 24<sup>th</sup> day of January, 2018.

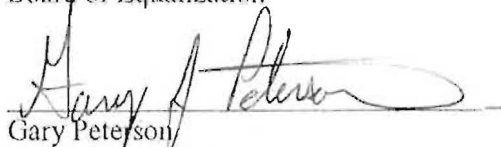


Lynna M. South, Reg. No. 35291

Assistant County Attorney

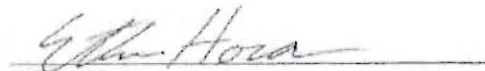
Attorney for Respondent

Board of Equalization



Gary Peterson

Routt County Assessor



Ethan Horn

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