BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

PRESTIGE EQUIPMENT LLC

v.

Respondent:

WELD COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

R6289486

Category: Abatement Appeal

Property Type: Commercial

Docket Number: 70191

- 2. Petitioner is protesting the 15-16 actual value of the subject property.
- The parties agreed that the 15-16 actual value of the subject property should be reduced 3. to:

Total Value:

\$960,963

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 15-16 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of October 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Christine Fontenot

BOARD OF ASSESSMENT APPEALS ASSESSMENT APPEALS STATE OF COLORADO

Docket Number 70191

Single County Schedule Number R6289486

2017 OCT 18 PM 1: 37

STIPULATION (As To Abatement/Refund for Tax Year 2015-2016)

PRESTIGE EQUIPMENT LLC, Petitioner(s),

VS.

WELD BOARD OF COUNTY COMMISSIONERS

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax years 2015 and 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 16015-V PT SE4 31-1-66 BEG SE COR W1804.55' TO W R/W LN OF UPRR N13D47'E 2685.46' S89D52'W 211.86' S13D47'W 10.30' S89D52'W 316.58' TO TRUE POB S89D52'W 610' S27D40'W 108.159' S16D34'W 452.627' E659.133' N17D11'E 332.191' TO BEG OF CURVE TO LEFT DELTA OI' CURVE 17D18' RAD OF CURVE 717.38' THENCE ALONG ARC OF CURVE 216.80' TO TRUE POB (8.0A)
- 2. The subject property is classified as COMMERCIAL property.
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax years 2015 and 2016:

Land \$398,000.00 Improvements \$708,540.00 Total \$1,106,540.00

4. After further review and negotiation, Petitioner (s) and Board of County Commissioners agree to the following tax years 2015 and 2016 actual value for the subject property:

Land \$398,000.00 Improvements \$562,963.00

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- 5. The valuation, as established above, shall be binding only with respect to tax years 2015 and 2016.
- 6. Brief narrative as to why the reduction was made:

A review of the Market Approach to value indicated an adjustment.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 12/21/17 at 8:30 am be vacated.

DATED this 5th day of October, 2017.

Petitioner(s) or Agent or Attorney

(Assistant) County Attorney for Respondent, Weld Board of County Commissioners

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