

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 70181
Petitioner: DHS,LLC v. Respondent: ARAPAHOE COUNTY BOARD OF COUNTY COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-28-1-21-022
Category: Abatement Appeal Property Type: Commercial

2. Petitioner is protesting the 14-15 actual value of the subject property.

3. The parties agreed that the 14-15 actual value of the subject property should be reduced to:

Total Value: \$1,775,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 14-15 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of November 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

Christine Fontenot



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 70181
STIPULATION as To Tax Years 2014/2015 Actual Value**

STATE OF COLORADO
BD OF ASSESSMENT APPEALS
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DHS, LLC,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2014/2015 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **COMMERCIAL** and is located at: **6901 South Yosemite Street**, County Schedule Number: **2075-28-1-21-022**.

A brief narrative as to why the reduction was made: Income approach supported by comparable sales indicates that adjustment to these values is correct.

The parties have agreed that the 2014/2015 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE 2014		NEW VALUE 2014	
Land	\$387,680	Land	\$387,680
Improvements	\$712,320	Improvements	\$462,320
Personal	\$0	Personal	\$0
Total	\$1,100,000	Total	\$850,000
ORIGINAL VALUE 2015		NEW VALUE 2015	
Land	\$387,680	Land	\$387,680
Improvements	\$910,320	Improvements	\$537,320
Personal	\$0	Personal	\$0
Total	\$1,298,000	Total	\$925,000

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioner agrees to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 24 day of October 2017.


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