

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 69911
Petitioner: WELBY GARDENS COMPANY v. Respondent: ADAMS COUNTY BOARD OF COUNTY COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 018258230411+2
Category: Abatement Appeal Property Type: Mixed Use
2. Petitioner is protesting the 2011 actual value of the subject property.
3. The parties agreed that the 2011 actual value of the subject property should be reduced to:

Total Value: \$1,963,498
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2011 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of August 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

Christine Fontenot



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BOARD OF ASSESSMENT APPEALS,
State of Colorado
1313 Sherman Street, Room 315
Denver, CO 80203

Petitioner:
WELBY GARDENS COMPANY

Respondent:
ADAMS COUNTY BOARD OF COMMISSIONERS

Attorney for Respondent:
Kerri A. Booth, #42562
Assistant Adams County Attorney
4430 S. Adams County Parkway
5th Floor, Suite C5000B
Brighton, CO 80601
Telephone: 720-523-6116
Fax: 720-523-6114

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Docket Number: 69911

STIPULATION (As to Tax Year 2011 and 2012 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the **tax year 2011 and 2012** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the attachment to this Stipulation.
2. The subject properties are classified by the Adams County Assessor as mixed-used properties.
3. The actual values of the subject properties, as assigned by the Adams County Board of Commissioners for **tax years 2011 and 2012 are as follows:**

Prior Values

R0115906	2011	2012
	\$892,518	\$892,518

R0071176	2011	2012
	\$2,009,460	\$2,009,460

R0071177	2011	2012
	\$1,130,079	\$1,130,079

4. After review and negotiation, the Petitioner and Respondent agree to the **tax years 2011 and 2012** actual values of the subject properties are as follows:

Adjusted Values

R0115906	2011	2012
	\$311,829	\$311,829

R0071176	2011	2012
	\$1,014,316	\$1,014,316

R0071177	2011	2012
	\$637,353.01	\$637,353.01

5. Both parties stipulate and agree that the valuations as established on the attachment to this stipulation are binding with respect to **tax years 2011 and 2012** and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

6. These reductions were made in order to correspond to subsequent tax year Board Assessment Appeals stipulations. These reductions reflect corrections necessary to fully comply with existing agreements between the petitioner and respondent.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 11, 2017 at 8:30 a.m., be vacated.

DATED this 29 day of JUNE 2017.



HHMR Law

William A. McLain, #6941

~~100 Garfield St., Ste. 300~~

~~Denver, CO 80206~~

Telephone: (303) 987-7140

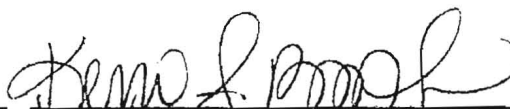
Email: wmclain2hhmrlaw.com

New Address:

1777 S, Harrison St., Ste. 750

Denver, CO 80210

Docket Number: 69911



Kerri A. Booth, #42562

Assistant Adams County Attorney

4430 S. Adams County Parkway

Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116