

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 69698
Petitioner: SPRING PARK VENTURES LLC - v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R045980
Category: Valuation/Protest Appeal Property Type: Residential
2. Petitioner is protesting the 2016 actual value of the subject property.
3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: \$3,950,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of March 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 69698
Single County Schedule Number: R045980

STIPULATION (As to Tax Year 2016 Actual Value)

SPRING PARK VENTURES

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent (collectively, the "Parties") hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

Parcel No: 2391-153-01-007
Site Address: 153 Park Meadows Lane
Legal: Spring Park Meadows Lot: 11

2. The subject property is classified as **Residential**

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2016:

Land	\$	583,360.00
Improvements	\$	3,624,640.00
Total	\$	4,208,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	583,360.00
Improvements	\$	3,624,640.00
Total	\$	4,208,000.00

5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2016 actual value for the subject property:

Land	\$	583,360.00
Improvements	\$	3,366,640.00
Total	\$	3,950,000.00

6. Brief narrative as to why the reduction was made:

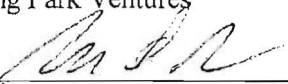
The negotiated value was agreed between Petitioner and Eagle County prior to the Board of Assessment Appeals hearing.

7. The Parties expressly agree that the settled valuation established herein was accepted by the Parties for settlement purposes only, that they have resolved all disputes giving rise to the tax appeal and Petitioner expressly waives any right it may have to initiate a subsequent valuation protest or abatement petition for tax year 2016 or other action relating to the property or the tax appeal. The Parties further stipulate and agree that this Agreement does not constitute an admission of liability; that it does not constitute any factual or legal precedent whatsoever; and that it may not be used as evidence in any subsequent proceeding of any kind, except in an action alleging breach of this stipulation agreement.

8. A hearing has been scheduled before the Board of Assessment Appeals for March 27, 2017 and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this 9th day of March, 2017.

Spring Park Ventures

By: 

Greg Gordon

Its: Attorney



Holly K. Strablizky

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the Board of Equalization

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