

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 69586
Petitioner: CASTLE PARTNERS TWO LTD. - v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0402720+1
Category: Valuation/Protest Appeal Property Type: Residential

2. Petitioner is protesting the 2016 actual value of the subject property.

3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: \$30,454,400
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

 The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of January 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



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**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

CASTLE PARTNERS TWO LTD.

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
EQUALIZATION.**

Attorneys for Respondent:

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Docket Number: **69586**

Schedule Nos.:
R0402720 +1

STIPULATION (As to Tax Year 2016 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2016 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
2. The subject properties are classified as Residential property.

3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2016.

4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.

5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2016 actual values of the subject properties, as also shown on Attachment A.

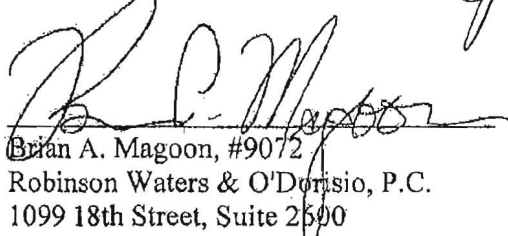
6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2016.

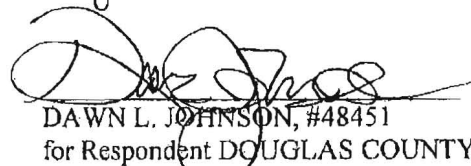
7. Brief Narrative as to why the reductions were made:

Further review of account data, market sales, and applying the HUD subsidized rent program indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 15, 2016 at 8:30 a.m. be vacated.

DATED this 13th day of January, 2017.


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BOARD OF EQUALIZATION
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Docket 69586

DOCKET NO. 69586

ATTACHMENT A

PARCEL #		ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0402720	Land	\$1,637,856	\$1,637,856	\$1,637,856
	Improvements	<u>\$17,402,144</u>	<u>\$17,402,144</u>	<u>\$16,062,944</u>
	Total	\$19,040,000	\$19,040,000	\$16,700,800
R0402721	Land	\$705,672	\$705,672	\$705,672
	Improvements	<u>\$14,974,328</u>	<u>\$14,974,328</u>	<u>\$13,047,928</u>
	Total	\$15,680,000	\$15,680,000	\$13,753,600
	Totals	\$34,720,000	\$34,720,000	\$30,454,400