BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BOYER PROPERTY MANAGEMENT LLC-

٧.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

2077-33-1-01-009

Category: Valuation/Protest Appeal

Property Type: Vacant Land

Docket Number: 69247

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value:

\$1,545,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of November 2016.

BOARD OF ASSESSMENT APPEALS

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I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Diane M. DeVries

of Assessment Appeals.

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

DOCKET NUMBERS 68916/69247

STIPULATION as To Tax Years 2015 and 2016 Actual Value NOV -0

BOYER PROPERTY MANAGEMENT LLC,

Petitioner,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax years 2015 and 2016 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as VACANT LAND and is located at: 1151 West Mineral Avenue, County Schedule Number: 2077-33-1-01-009.

A brief narrative as to why the reduction was made: Comparable land sales indicate that adjustment to this value is correct.

The parties have agreed that the 2015 and 2016 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE 2015		NEW VALUE 2015	
Land Improvements Personal	\$2,603,142 \$0 \$0	Land Improvements Personal	\$1,545,000 \$0 \$0
Total ORIGINAL VALUE 2016	\$2,603,142	Total NEW VALUE 2016	\$1,545,000
Land Improvements Personal	\$1,663,119 \$0 \$0	Land Improvements Personal	\$1,545,000 \$0 \$0
Total	\$1,663,119	Total	\$1,545,000

The valuation, as established above, shall be binding only with respect to the tax years 2015 and 2016. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 17TH day of OCTOBER. 2016.

Mike Walter

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