

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 68830</b>
Petitioner: <b>BANK MIDWEST N.A. -</b>  v.  Respondent: <b>PITKIN COUNTY BOARD OF COUNTY COMMISSIONERS</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R000229**  
**Category: Abatement Appeal                      Property Type: Commercial**
  
2. Petitioner is protesting the 13-14 actual value of the subject property.
  
3. The parties agreed that the 13-14 actual value of the subject property should be reduced to:  

**Total Value: \$3,500,000**  
 (Reference Attached Stipulation)
  
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 13-14 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 30th day of September 2016.

**BOARD OF ASSESSMENT APPEALS**

*Diane M DeVries*

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*G. Katardzic*

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Gordana Katardzic



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**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

County Schedule Number R000229  
Docket Number 68830

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**STIPULATION (As To Tax Years 2013 and 2014 Actual Value)**

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Bank Midwest, N.A.,

Petitioner,

v.

Pitkin County Board of County Commissioners,

Respondent,

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Petitioner, Bank Midwest, N.A., and Respondent Pitkin County Board of County Commissioners hereby enter into this Stipulation regarding the tax years 2013 and 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as Mill Street Condos, Commercial Building; and is identified as Parcel Number: 2737 073 18 001 in Pitkin County Assessor's Office records.

2. After a timely appeal to the Board of County Commissioners, the Board of County Commissioners valued the subject property as follows for tax years 2013-2014:

Sch# R000229	Commercial Land:	\$ 3,060,300
	Commercial Improvements:	\$ <u>634,100</u>
	<b>Total:</b>	<b>\$ 3,694,300</b>

3. After further review and negotiation, the Petitioner and Board of County Commissioners agree to the following tax years 2013-2014 actual value for the subject property:

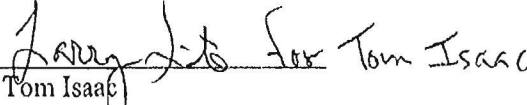
Sch# R000229      Commercial Land:      \$ 3,000,000  
Commercial Improvements:      \$ 500,000  
Total:      \$ 3,500,000

4. The valuation, as established above, shall be binding with respect to tax year 2013 and 2014.


5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 26<sup>th</sup> day of September, 2016.

  
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ATTORNEY FOR RESPONDENT  
PITKIN COUNTY BOARD  
OF EQUALIZATION

  
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