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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 68824 |
| Petitioner: GAVI AIRWAYS LLC - v. Respondent: ADAMS COUNTY BOARD OF COUNTY COMMISSIONERS | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0152720
Category: Abatement Appeal Property Type: Commercial

2. Petitioner is protesting the 13-14 actual value of the subject property.

3. The parties agreed that the 13-14 actual value of the subject property should be reduced to:

Total Value: \$6,000,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 13-14 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of June 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Gordana Katardzic

Gordana Katardzic



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| BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203 | 2016 JUN 15 PM 4: 15 |
| Petitioner: GAVI AIRWAYS LLC | ▲ COURT USE ONLY ▲ |
| Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS | |
| Kerri A. Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114 | |
| Docket Number: 68824 County Schedule Number: R0152720 | |
| STIPULATION (As to Abatement/Refund for Tax Year 2013 & 2014) | |

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 & 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
2460 Airport Blvd., Aurora, CO 80011.
2. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013 & 2014:

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|--------------|------------------|
| Land | 951,657 |
| Improvements | <u>5,067,993</u> |
| Total | 6,019,650 |

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

| | |
|--------------|------------------|
| Land | 951,657 |
| Improvements | <u>5,067,993</u> |
| Total | 6,019,650 |

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2013 & 2014 actual value for the subject property:

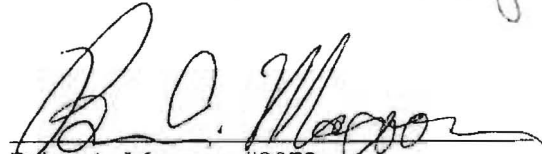
| | |
|--------------|------------------|
| Land | 951,657 |
| Improvements | <u>5,048,343</u> |
| Total | 6,000,000 |

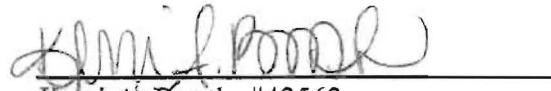
6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2013 & 2014 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

7. Brief narrative as to why the reduction was made: The subject property was adjusted to the base year purchase price.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on "Not Scheduled", at ____ a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 31st day of may 2016.


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