

DATED AND MAILED this 8th day of November 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Gordana Katardzic

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 68782

STATE OF COLORADO
BO OF ASSESSMENT APPEALS
2016 NOV -3 AM 9:08

Account Numbers: R0508039, R0508040, R0508041, R0508042, R0508043, R0508045, R0508046
R0508047, R0508048, R0508049, R0508050, R0508051, R0508052
STIPULATION (As To Tax Year 2014 Actual Value)

PAGE 1 OF 3

Centennial Pavilion Holdings LLC

Petitioner.

vs.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2014 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as follows:
See attached spreadsheet which by reference is a part of this agreement.
2. The subject properties are classified as improved commercial.
3. The County Assessor assigned the following actual value to the subject properties for tax year 2014:
\$4,963,500 – see attached spreadsheet which by reference is a part of this agreement.
4. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2014 actual value for the subject properties:
\$4,100,000 – see attached spreadsheet which by reference is a part of this agreement.

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6. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison, income and cost approaches to value. This stipulation takes into account the subject properties attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 5, 2016 at 8:30 AM, be vacated.
8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 28th day of October, 2016.

Thomas E. Downey, Jr.
Downey & Associates, P.C.

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JERRY ROBERTS
Boulder County Assessor

By: S. Forsyth
SAMUEL M. FORSYTH
Advanced Appeals Deputy
P. O. Box 471
Boulder, CO 80306-0471
Telephone: (303) 441-4844

Account	2014 VALUE	2014 STIPULATED VALUE	Address
R0508039	\$475,300	\$392,600	Unit 2, 133 S. Mc Caslin Blvd.
R0508040	\$242,900	\$200,600	Unit 3, 133 S. Mc Caslin Blvd.
R0508041	\$233,800	\$193,100	Unit 4, 133 S. Mc Caslin Blvd.
R0508042	\$469,300	\$387,700	Unit 5, 133 S. Mc Caslin Blvd.
R0508043	\$370,400	\$306,000	Unit 6, 133 S. Mc Caslin Blvd.
R0508045	\$231,300	\$191,000	Unit 8, 133 S. Mc Caslin Blvd.
R0508046	\$595,900	\$492,200	Unit 9, 141 S. Mc Caslin Blvd.
R0508047	\$305,300	\$252,200	Unit 10, 159 S. Mc Caslin Blvd.
R0508048	\$161,700	\$133,600	Unit 11, 159 S. Mc Caslin Blvd.
R0508049	\$227,200	\$187,700	Unit 12, 159 S. Mc Caslin Blvd.
R0508050	\$346,100	\$285,900	Unit 13, 159 S. Mc Caslin Blvd.
R0508051	\$650,900	\$537,700	Unit 14, 165 S. Mc Caslin Blvd.
R0508052	\$653,400	\$539,700	Unit 15, 165 S. Mc Caslin Blvd.
Total	\$4,963,500	\$4,100,000	

Petitioner's Initials _____
Date _____