

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 68726
Petitioner: ASPEN XYZ, LLC - v. Respondent: PITKIN COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:	R000063	Property Type:	Mixed Use
Category:	Valuation		
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$5,000,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

 The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 31st day of March 2016.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

G. Katardzic

Gordana Katardzic



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

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County Schedule Number R000063
Docket Number 68726

STIPULATION (As To Tax Year 2015 Actual Value)

Aspen XYZ, LLC,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent,

Petitioner, Aspen XYZ, LLC, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as City and Town site of Aspen, Block 69, Lots O, and west ½ of I; and is identified as Parcel Number: 2735 124 71 005 in Pitkin County Assessor's Office records.

2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows for tax year 2015:

Sch# R000063	Residential Improvements:	\$ 56,900
	Commercial Land:	\$ 2,250,000
	Commercial Improvements:	<u>\$ 2,846,900</u>
	Total:	\$ 5,153,800

3. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Sch# R000063	Residential Improvements:	\$ 56,900
	Commercial Land:	\$ 2,250,000
	Commercial Improvements:	<u>\$ 2,693,100</u>
	Total:	\$ 5,000,000

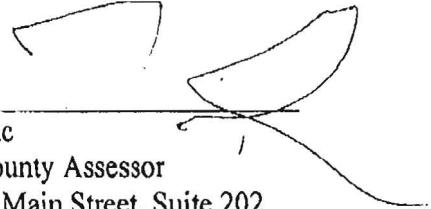
4. The valuation, as established above, shall be binding with respect to tax year 2015 and 2016.

5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 11 day of March, 2016.



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