

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 68607
Petitioner: HERMAN INVESTMENT COMPANY - v. Respondent: ADAMS COUNTY BOARD OF COUNTY COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0077023

Category: Abatement

Property Type: Other (INDUSTRIAL)

2. Petitioner is protesting the 2014 actual value of the subject property.
3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value: \$2,896,200

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of May 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	2016 MAY 24 AM 9:20
Petitioner: HERMAN INVESTMENT COMPANY	▲ COURT USE ONLY ▲
Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS	
Kerri A. Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	
Docket Number: 68607 County Schedule Number: R0077023	
STIPULATION (As to Abatement/Refund for Tax Year 2014)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
9052 Yosemite St., Henderson, CO 80640
2. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2014:

Land	623,508
Improvements	<u>2,768,199</u>
Total	3,391,707

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	623,508
Improvements	<u>2,768,199</u>
Total	3,391,707

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2014 actual value for the subject property:

Land	623,508
Improvements	<u>2,272,692</u>
Total	2,896,200

6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2014 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

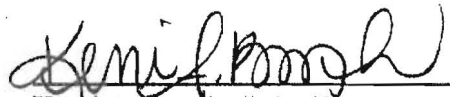
7. Brief narrative as to why the reduction was made: The value was adjusted based on the special use of the subject property and available market sales in the subjects location.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 11, 2016, at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this 19th day of may 2016.



Ryan LLC
 Matthew W. Poling
 5251 DTC Parkway, Suite 1045
 Greenwood Village, CO 80111
 Telephone: 720.524.0022
 E-mail: matt.poling@ryan.com



Kerri A. Booth, #42562
 Assistant Adams County Attorney
 4430 S. Adams County Parkway
 Suite C5000B
 Brighton, CO 80601
 Telephone: 720-523-6116

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