

DATED AND MAILED this 2nd day of August 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



2016 JUL 28 PM 5:01

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: GKKK LLC – US BANK NATIONAL ASSOCIATION, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	Docket Number: 68452 Schedule No.: R0460111
Attorney for Respondent: Meredith P. Van Horn, #42487 Dawn L. Johnson, #48451 Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-484-0399 E-mail: attorney@douglas.co.us	
STIPULATION (As to Tax Year 2015 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Lot A-1 Province Center 1A, 2nd Amd. 3.16 AM/L.
2. The subject property is classified as Commercial property.



3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

Land	\$ 894,722
Improvements	<u>\$1,958,128</u>
Total	\$2,852,850

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 894,722
Improvements	<u>\$1,610,278</u>
Total	\$2,505,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land	\$ 894,722
Improvements	<u>\$1,480,278</u>
Total	\$2,375,000

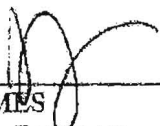
6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:


Further review of account data, market sales, and income/expense data indicated that a reduction in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 25, 2016 at 8:30 a.m. be vacated.

DATED this 23rd day of July, 2016.



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Docket Number 68452