



**DATED AND MAILED** this 14th day of October 2016.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*G. Katardzic*

\_\_\_\_\_  
Gordana Katardzic



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<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:  <b>SRE COLORADO – 5 CC, LLC</b>	
v.	
Respondent:  <b>DENVER COUNTY BOARD OF EQUALIZATION</b>	Docket Number:  68140
Attorney for Denver Board of Equalization of the City and County of Denver	Schedule Number:  06813-00-002-000+3
City Attorney  Mitch Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
<b>STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)</b>	

Petitioner, SRE COLORADO – 5 CC, LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1080 S Colorado Blvd  
Denver, Colorado

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

-002		
Land	\$	3,027,300.00
Improvements	\$	<u>893,900.00</u>
Total	\$	3,921,200.00

-003		
Land	\$	786,800.00
Improvements	\$	<u>12,800.00</u>
Total	\$	799,600.00

-004		
Land	\$	1,014,000.00
Improvements	\$	<u>1,000.00</u>
Total	\$	1,015,000.00

-025		
Land	\$	3,171,600.00
Improvements	\$	<u>289,600.00</u>
Total	\$	3,441,200.00

4. After appeal to the Denver Board of Equalization of the City and County of Denver, valued the subject property as follows:

-002		
Land	\$	3,027,300.00
Improvements	\$	<u>893,900.00</u>
Total	\$	3,921,200.00

-003		
Land	\$	786,800.00
Improvements	\$	<u>12,800.00</u>
Total	\$	799,600.00

-004		
Land	\$	1,014,000.00
Improvements	\$	<u>1,000.00</u>
Total	\$	1,015,000.00

-025		
Land	\$	3,171,600.00
Improvements	\$	<u>289,600.00</u>
Total	\$	3,441,200.00

5. After further review and negotiation, the Petitioner and Denver Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015. The four parcels were combined to parcel 06183-00-036-000

06183-00-036-000		
Land	\$	8,337,100.00
Improvements	\$	<u>1,000.00</u>
Total	\$	8,338,100.00

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 3<sup>rd</sup> day of October, 2016.

Agent/Attorney/Petitioner

Denver Board of Equalization of the City and County of Denver

By: Todd Stevens

By: Mitch Behr

Todd Stevens  
Stevens & Associates, Inc.  
9635 Maroon Circle Suite 450  
Englewood, CO 80112  
Telephone: (303) 347-1878

Mitch Behr #38452  
201 West Colfax Avenue, Dept. 1207  
Denver, CO 80202  
Telephone: 720-913-3275  
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