BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 68035
Petitioner: **BRCP STANFORD PLACE LLC -** v. Respondent: **DENVER COUNTY BOARD OF EQUALIZATION**	
ORDER ON STIPULATION	

 THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

 1. Subject property is described as follows:

 County Schedule No.: **07092-00-007-000**

 Category: Valuation **Property Type: Commercial**

 2. Petitioner is protesting the 2015 actual value of the subject property.

 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

 Total Value: **$40,000,000**

 (Reference Attached Stipulation)

 4. The Board concurs with the Stipulation.

ORDER:

 Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

 The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 1st day of September 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and
correct copy of the decision of the Board
of Assessment Appeals.

Gordana Katardzic

STATE OF COLORADO
SEAL
BOARD OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS **STATE OF COLORADO** 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: **BRCP STANFORD PLACE LLC** v. Respondent: **DENVER COUNTY BOARD OF EQUALIZATION**	Docket Number: 68035 Schedule Number: 07092-00-007-000
Attorney for Denver County Board of Equalization Office of the City Attorney Mitch T. Behr, #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	

STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)

Petitioner, BRCP STANFORD PLACE LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1.   The property subject to this Stipulation is described as:

8055 E. Tufts Avenue
Denver, Colorado

2.   The subject property is classified as commercial real property.

3.   The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

Land	$	5,294,500.00
Improvements	$	36,137,000.00
Total	$	41,431,500.00

4.   After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	$	5,294,500.00
Improvements	$	36,137,000.00
Total	$	41,431,500.00

5.   After further review and negotiation, the Petitioner and Board of County Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

Land	$	5,294,500.00
Improvements	$	34,705,500.00
Total	$	40,000,000.00

6.   The valuations, as established above, shall be binding only with respect to tax year 2015.

7.   Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8.   Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

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DATED this 17th day of August _____, 2016.

Agent/Attorney/Petitioner   Denver County Board of Equalization

By: _____   By: _____
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