

DATED AND MAILED this 8th day of November 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

2016 NOV -2 PM 3: 02

Petitioner:

LYK HIGHLANDS RANCH LLC

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
EQUALIZATION.**

Docket Number: 67872

Schedule No.: R0388765

Attorneys for Respondent:

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STIPULATION (As to Tax Year 2015 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Lot 2A Highlands Ranch #128-A, 1st Amendment. 431,820 Sq. Ft. or 9.91 AM/L.
2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

Land	\$ 2,849,085
Improvements	<u>\$11,099,075</u>
Total	\$13,948,160

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 2,849,085
Improvements	<u>\$11,099,075</u>
Total	\$13,948,160

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land	\$ 2,849,085
Improvements	<u>\$ 9,650,915</u>
Total	\$12,500,000


6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

Further review of account data, sales comparison and income approaches indicated that a reduction in value was warranted.

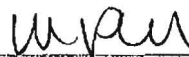
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 27, 2016 at 8:30 a.m. be vacated.

DATED this 23rd day of October, 2016.



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Docket Number 67872



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