

DATED AND MAILED this 22nd day of April 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



2016 APR 19 AM 9:22

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 67774
Account Number: R0037076

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STIPULATION (As To Tax Year 2015 Actual Value)

REEF Flatiron LLC,

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

1370 Miners Drive, Lafayette, Colorado

2. The subject property is classified as commercial.

3. The County Assessor assigned the following actual value to the subject property on the NOV for tax year 2015:

Total \$ 22,057,501

4. The County Assessor assigned the following actual value to the subject property on the NOD for tax year 2015:

Total \$ 22,057,501

5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 22,057,051

STIPULATION (As To Tax Year 2015 Actual Value)

6. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2015 actual value for the subject property:

Total \$ 21,200,000

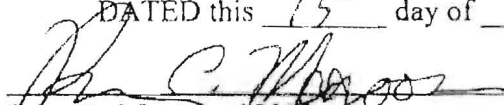
7. Brief narrative as to why the reduction was made:


Appropriate consideration was given to the sales comparison, income and replacement cost new less depreciation approaches to value. Stipulation takes into account subject's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales. Part of this sale is tax exempt. Adjusted value will reflect current proportion of exempt value to taxable value after receipt of order by Board of Assessment Appeals.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 20, 2016 at 8:30 am, be vacated.

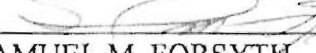
9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 15th day of April, 2016.


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