



**DATED AND MAILED** this 9th day of August 2016.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*G. Katardzic*

\_\_\_\_\_  
Gordana Katardzic



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<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:  <b>180 MADISON LLC</b>  v. Respondent:	Docket Number:  67649  Schedule Number:  05121-28-024-000 +1
<b>DENVER COUNTY BOARD OF EQUALIZATION</b> Attorney for Denver County Board of Equalization  City Attorney   Mitch Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
<b>STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)</b>	

Petitioner, 180 MADISON LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

150 and 180 Madison St.  
Denver, Colorado

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

-024		
Land	\$	1,875,000
Improvements	\$	<u>00</u>
Total	\$	1,875,000

-001		
Land	\$	1,875,000
Improvements	\$	<u>00</u>
Total	\$	1,875,000

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

-024		
Land	\$	1,875,000
Improvements	\$	<u>00</u>
Total	\$	1,875,000

-001		
Land	\$	1,875,000
Improvements	\$	<u>000</u>
Total	\$	1,875,000

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

-024		
Land	\$	1,812,500
Improvements	\$	<u>00</u>
Total	\$	1,812,500

-001		
Land	\$	1,812,500
Improvements	\$	<u>00</u>
Total	\$	1,812,500

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

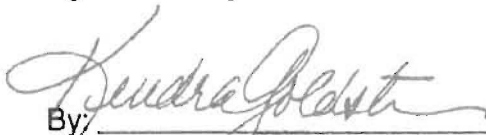
Review of the market comparables for the subject property indicated that reduction was warranted.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 28<sup>th</sup> day of July, 2016.

Agent/Attorney/Petitioner

Denver County Board of Equalization





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