

DATED AND MAILED this 18th day of April 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

2016 APR -6 PM 2:37

Petitioner:

RIDGEGATE INVESTMENTS, INC.

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
EQUALIZATION.**

Docket Number: 67189

Schedule Nos.:
R0482320 +1

Attorneys for Respondent:

Meredith P. Van Horn, #42487
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Douglas County, Colorado
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STIPULATION (As to Tax Year 2015 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
2. The subject properties are classified as Commercial property.

3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2015.

4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.

5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2015 actual values of the subject properties, as also shown on Attachment A.

6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2015.

7. Brief Narrative as to why the reductions were made:

Further review of account data and review of sales comparison approach recognizing contributory value of site improvements indicated that a change in value was warranted.

8. Because 2016 is an intervening year, the parties have further agreed that the 2016 values shall also be adjusted in order to make it consistent with the 2015 values.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 14, 2016 at 8:30 a.m. be vacated.

DATED this 6th day of April, 2016.

M. Van Donselaa

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M. Van Horn

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BOARD OF EQUALIZATION
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Docket Number 67189

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ATTACHMENT A

STATE OF COLORADO
BO OF ASSESSMENT APPEALS

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PARCEL #		ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0482320	Land	\$2,067,576	\$2,067,576	\$2,067,576
	Improvements	\$632,138	\$632,138	\$479,787
	Total	\$2,699,713	\$2,699,713	\$2,547,362
R0482330	Land	\$2,443,237	\$2,443,237	\$2,443,237
	Totals	\$5,142,950	\$5,142,950	\$4,990,599