

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 67122</b>
Petitioner: <b>WESTLAND TOWER LTD -</b>  v. Respondent: <b>JEFFERSON COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:
 

<b>County Schedule No.:</b> 042808	<b>Property Type:</b> Residential
<b>Category:</b> Valuation	
  
2. Petitioner is protesting the 2015 actual value of the subject property.
  
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

<b>Total Value:</b> \$7,000,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 29th day of February 2016.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*G. Katardzic*

\_\_\_\_\_  
Gordana Katardzic



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Colorado Board of Assessment Appeals  
CBOE APPEAL  
STIPULATION

Docket Number: 67122  
Westland Tower LTD.  
Petitioner,

vs.

JEFFERSON COUNTY BOARD OF EQUALIZATION  
Respondent.

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number(s): 042808.
2. This Stipulation pertains to the year(s): 2015
3. The parties agree that the 2015 actual value of the subject property shall be Stipulated Values below:

Schedule Number	CBOE Values	Stipulated Values	Allocation:
042808	\$7,088,800	\$7,000,000	Total actual value, with 100%
		\$1,772,000	allocated to land; and 25%
		\$5,228,000	allocated to improvements. 75%

4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
5. *CMB* Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information of the property, which will be provided to the Assessor no later than March 15<sup>th</sup> of each year.
6. *CMB* Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
7. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of the schedule number: 042808 for the assessment year covered by this Stipulation or prior.

Petitioner(s)

By: *CMB*  
 Title: Vice President, Ledit Company, Inc., Agent  
 Phone: (303) 575-9306  
 Date: 2/1/2016

Jefferson County Board of Equalization

By: *Rachel Bender*  
 Title: Assistant County Attorney  
 Phone: 303.271.8918  
 Date: 2/1/16

Docket Number: 67122

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Golden, CO 80419