# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

HIMALAYA PROPERTIES LLC -

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Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

Docket Number: 67120

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 448958

Category: Valuation Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$3,250,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

### DATED AND MAILED this 3rd day of March 2016.

#### **BOARD OF ASSESSMENT APPEALS**

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I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

#### STATE OF COLORADO BD OF ASSESSMENT APPEALS

# Colorado Board of Assessmen 24 6 PM 1: 45 CBOE APPEAL STIPULATION

Docket Number: 67120

HIMALAYA PROPERTIES LLC

Petitioner,

VS.

#### JEFFERSON COUNTY BOARD OF EQUALIZATION

Respondent.

#### BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 448958
- 2. This Stipulation pertains to the year(s): 2015
- 3. The parties agree that the 2015 actual value of the subject property shall be Stipulated Values below:

Schedule Number	BOE Value	Stipulated Values	Allocation Percentag	
		\$650,000	20%	Land
		\$2,600,000	80%	Imps
448958	\$3.596,200	\$3,250,000	100%	Total

- 4. The stipulation is made based on an agreement between the Assessor's Office and the representative of the petitioner. The change in value for schedule #448958 does not reflect market value.
- 5. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 6. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition into intering normal business flours.
  - Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of the schedule number: 448958 for the assessment year 2015.

Petitioner (s)		Jefferson County Board of Equalization		
Ву:	With	Ву:	Ruhl Berder	
Title:	Agent for Ovanei	Title:	Assistant County Attorney	
Phone:	303 575 930ê	Phone:	(303) 271-8918	
Date:	2-73-16	Date:	Z/23/16	
Docket Number(s): 67120			100 Jefferson County Parkway Golden, CO 80419	