

DATED AND MAILED this 22nd day of August 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: 777 INVESTMENT CORP ET AL v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization Office of the City Attorney Mitch T. Behr, #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	Docket Number: 67056 Schedule Number: 05037-13-004-000 + 9
STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)	

Petitioner, 777 INVESTMENT CORP ET AL, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as:

770 N. Speer Blvd.
Denver, CO

2. The subject properties are classified as non-residential real property.

3. The County Assessor originally assigned the following actual values to the subject properties for tax year 2015.

	Land	Improvements	Total
05037-13-004-000	\$2,609,100	\$1,000	\$2,610,100
05037-14-018-000	\$880,000	\$1,000	\$881,000
05037-14-019-000	\$880,000	\$1,000	\$881,000
05037-14-020-000	\$1,408,000	\$1,000	\$1,409,000
05037-14-021-000	\$1,760,000	\$1,000	\$1,761,000
05037-14-022-000	\$880,000	\$1,000	\$881,000
05037-14-023-000	\$1,240,800	\$1,000	\$1,241,800
05037-14-024-000	\$1,595,000	\$1,000	\$1,596,000
05037-14-026-000	\$5,749,000	\$ 0	\$5,749,000
05037-14-027-000	\$ 0	\$1,047,200	\$1,047,200

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject properties as follows:

	Land	Improvements	Total
05037-13-004-000	\$2,609,100	\$1,000	\$2,610,100
05037-14-018-000	\$880,000	\$1,000	\$881,000
05037-14-019-000	\$880,000	\$1,000	\$881,000
05037-14-020-000	\$1,408,000	\$1,000	\$1,409,000
05037-14-021-000	\$1,760,000	\$1,000	\$1,761,000
05037-14-022-000	\$880,000	\$1,000	\$881,000
05037-14-023-000	\$1,240,800	\$1,000	\$1,241,800
05037-14-024-000	\$1,595,000	\$1,000	\$1,596,000
05037-14-026-000	\$5,749,000	\$ 0	\$5,749,000
05037-14-027-000	\$ 0	\$1,047,200	\$1,047,200

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject properties for tax year 2015.

	Land	Improvements	Total
05037-13-004-000	\$2,455,600	\$1,000	\$2,456,600
05037-14-018-000	\$640,000	\$1,000	\$641,000
05037-14-019-000	\$640,000	\$1,000	\$641,000
05037-14-020-000	\$1,024,000	\$1,000	\$1,025,000
05037-14-021-000	\$1,280,000	\$1,000	\$1,281,000
05037-14-022-000	\$640,000	\$1,000	\$641,000
05037-14-023-000	\$902,400	\$1,000	\$903,400
05037-14-024-000	\$1,160,000	\$1,000	\$1,161,000
05037-14-026-000	\$5,410,800	\$ 0	\$5,410,800
05037-14-027-000	\$ 0	\$1,000	\$1,000

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

A further review of the subject properties' long term land lease restrictions indicates a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 15th day of AUGUST, 2016.

Agent/Attorney/Petitioner

Denver County Board of Equalization

By: 

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