

DATED AND MAILED this 5th day of May 2016.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



2016 MAY -3 PM 3: 13

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number R008342 + 22
Docket Number 66812

STIPULATION (As To Tax Year 2015 Actual Value)

CCI – Aspen I, LP,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent,

Petitioner, CCI – Aspen I, LP, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as:

See Attached Valuation Summary

2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject properties as follows for tax year 2015:

See Attached Valuation Summary

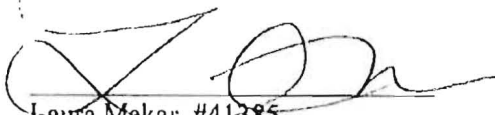
3. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2015 actual value for the subject properties:

See Attached Valuation Summary

4. The valuations, as established above, shall be binding with respect to tax year 2015 and 2016.

5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 3rd day of May, 2016.

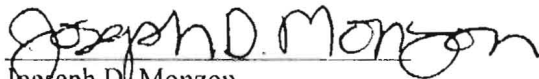


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ATTORNEY FOR RESPONDENT
PITKIN COUNTY BOARD
OF EQUALIZATION



Joseph D. Monzon
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303-590-9150

Agent for Petitioner

CCI- Aspen I, LP - Durant Mall - Amended Commercial Condominiums				
Sch#	Legal	2015 CBOE Value	Revised Value	
R008342	DURANT MALL - AMENDED Unit: W-4	\$603,900	\$446,500	
R008343	DURANT MALL - AMENDED Unit: W-5	\$589,900	\$436,500	
R008344	DURANT MALL - AMENDED Unit: W-6	\$473,300	\$409,000	
R008345	DURANT MALL - AMENDED Unit: W-7	\$601,800	\$409,000	
R008346	DURANT MALL - AMENDED Unit: W-8	\$600,400	\$404,000	
R008347	DURANT MALL - AMENDED Unit: W-9	\$600,400	\$459,000	
R008348	DURANT MALL - AMENDED Unit: W-10	\$681,200	\$513,000	
R008349	DURANT MALL - AMENDED Unit: E-1	\$596,000	\$411,800	
R008353	DURANT MALL - AMENDED Unit: E-5	\$403,800	\$300,500	
R008354	DURANT MALL - AMENDED Unit: E-6	\$551,300	\$381,500	
R008355	DURANT MALL - AMENDED Unit: E-7	\$437,500	\$319,000	
R008363	DURANT MALL - AMENDED Unit: M-1	\$52,200	\$52,200	no change
R008364	DURANT MALL - AMENDED Unit: M-2	\$9,700	\$9,700	no change
R008365	DURANT MALL - AMENDED Unit: M-3	\$16,200	\$16,200	no change
R021892	DURANT MALL - AMENDED Unit: P-16 DESC: PARKING	\$145,000	\$145,000	no change
R021893	DURANT MALL - AMENDED Unit: P-17 DESC: PARKING	\$145,000	\$145,000	no change
R021894	DURANT MALL - AMENDED Unit: P-18 DESC: PARKING	\$145,000	\$145,000	no change
R021895	DURANT MALL - AMENDED Unit: P-19 DESC: PARKING	\$145,000	\$145,000	no change
R021896	DURANT MALL - AMENDED Unit: P-20 DESC: PARKING	\$145,000	\$145,000	no change
R021897	DURANT MALL - AMENDED Unit: P-21 DESC: PARKING	\$145,000	\$145,000	no change
R021898	DURANT MALL - AMENDED Unit: P-22 DESC: PARKING	\$145,000	\$145,000	no change
R021904	DURANT MALL - AMENDED Unit: P-28 DESC: PARKING	\$145,000	\$145,000	no change
R021906	DURANT MALL - AMENDED Unit: P-30 DESC: PARKING	\$145,000	\$145,000	no change
		Total Value	\$7,522,600	\$5,872,900