

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 66797

Petitioner:
ASPEN COLORADO APARTMENTS LLC -

v.
Respondent:
EL PASO COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

- 1. Subject property is described as follows:

 County Schedule No.: 63223-14-006
 Category: Valuation **Property Type: Residential**
- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

 Total Value: \$1,650,000
 (Reference Attached Stipulation)
- 4. The Board concurs with the Stipulation.

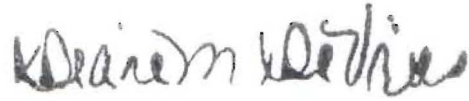
ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of April 2016.

BOARD OF ASSESSMENT APPEALS




Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Gordana Katardzic



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

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Docket Number: 66797
Single County Schedule Number: 63223-14-006

STIPULATION (As to Tax Year 2015 Actual Value)

Aspen Colorado Apartments LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

NWLY 141 50 FT QF LOT 4 BLK 2 VISTA GRANDE TERRACE FIL NO 2

2. The subject property is classified as residential property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015:

Land:	\$ 405,653
Improvements:	<u>\$1,463,179</u>
Total:	\$1,868,832

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$ 405,653
Improvements:	<u>\$1,463,179</u>
Total:	\$1,868,832

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land	\$ 405,653
Improvements:	<u>\$1,244,347</u>
Total:	\$1,650,000

6. The valuation, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

Market data indicates a lower actual value for the subject property.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 6, 2016 at 8:30 AM be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 16th day of March, 2016

x Joe Monzon
Petitioner(s) AGENT
By: Marvin F. Poer
Joe Monzon

[Signature]
County Attorney for Respondent,
Board of Equalization

Address: c/o Brian Viagoon, RWO
1099 18th St. Suite 2600
Denver, CO 80202

Address: 200 S. Cascade Ave. Ste. 150
Colorado Springs, CO 80903-2208

Telephone: (303) 590-9150

Telephone: (719) 520-6485

[Signature]
County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300
Colorado Springs, CO 80907

Telephone: (719) 520-6600

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StipCnty.mst

Single Schedule No.