



**DATED AND MAILED** this 7th day of April 2016.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*G. Katardzic*

\_\_\_\_\_  
Gordana Katardzic



BOARD OF ASSESSMENT APPEALS 2016 MAR 29 AM 10: 50  
STATE OF COLORADO

Docket Number: 66788  
Single County Schedule Number: 63352-05-013

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STIPULATION (As to Tax Year 2015 Actual Value)

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KINGSBOROUGH APARTMENTS LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 BLK 2 VILLAGE SEVEN FIL 4 COLO SPGS

2. The subject property is classified as residential property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015:

Land	\$ 1,304,404
Improvements:	<u>\$ 8,727,519</u>
Total:	\$10,031,923

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$ 1,304,404
Improvements:	<u>\$ 8,727,519</u>
Total:	\$10,031,923

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land:	\$ 1,304,404
Improvements:	<u>\$8,255,596</u>
Total:	\$9,560,000

6. The valuation, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

Market data indicates a lower actual value for the subject property.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 8, 2016 at 8:30 AM be vacated; or, \_\_\_ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 16th day of March, 2016

x Joe Monzon  
Petitioner(s) AGENT  
By: Marvin F. Poer  
Joe Monzon

Str. Mon  
County Attorney for Respondent,  
Board of Equalization

Address: c/o Brian Magoon, RWO  
1099 18<sup>th</sup> St. Suite 2600  
Denver, CO 80202

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Colorado Springs, CO 80903-2208

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JD  
County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300  
Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 66788  
StipCnty.mst

Single Schedule No