

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 66783
Petitioner: PPF AMLI 210 SUMMIT BOULEVARD LLC v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: R1149027+1
 Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:
 Total Value: \$82,484,090
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of December 2015.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Tisha Luna



STIPULATION (As To Tax Year 2015 Actual Values)

PPF AMLI 210 SUMMIT BLVD LLC

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2015 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Residential Land and described as follows: Midcities Filing No. 8, Lot: 1 Replat of Lot 2, Midcities Filing No. 6 at 200-220 Summit Blvd, Broomfield, Colorado; County Schedule Numbers R1149027 and R1149031.

A brief narrative as to why the reduction was made: Information provided by the petitioner representative indicated a reduction in value.

The Parties have agreed that the 2015 actual value of the subject property should be reduced as follows:

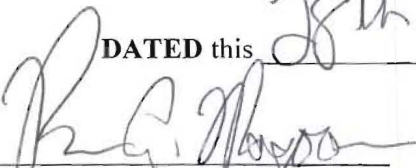
R1149027	ORIGINAL VALUE	NEW VALUE	(TY 2015)
Land	\$ 15,000,000	Land	\$ 15,000,000
Improvements	\$ 70,000,000	Improvements	\$ 67,472,500
Personal Property	\$ n/a	Personal Property	\$ n/a
Total	\$ 85,000,000	Total	\$ 82,472,500

R1149031	ORIGINAL VALUE	NEW VALUE	(TY 2015)
Land	\$ 11,590	Land	\$ 11,590
Improvements	\$	Improvements	\$
Personal Property	\$ n/a	Personal Property	\$ n/a
Total	\$ 11,590	Total	\$ 11,590

The valuation, as established above, shall be binding only with respect to tax year 2015.

Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this 28th day of November, 2015.


Petitioner Representative
Ronald S. Loser, Attorney
Brian Magoon No 9072
RWO
1099 18th Street, Suite 2600
Denver, CO 80202
303-297-2600


Karl Frundt, #37695
Attorney for Respondent
Broomfield Board of
Equalization
One DesCombes Drive
Broomfield, CO 80020
303-464-5850

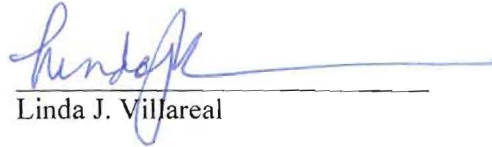

Sandy Herbison
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-438-6217

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2015 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this

4th day of ~~November~~, 2015, addressed to the following:
December

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485


Linda J. Villareal

Schedule No. R1149027 and R1149031
BAA Docket No. 66783
Petitioner: PPF AMLI 210 Summit Blvd LLC