

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 66781</b>
Petitioner: <b>EL DORADO OFFICE 3 LP</b>  v.  Respondent: <b>BROOMFIELD COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R1148027**

**Category: Valuation      Property Type: Commercial**
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:  

**Total Value:            \$12,948,440**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

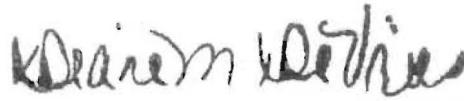
**ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 3rd day of February 2016.

**BOARD OF ASSESSMENT APPEALS**



\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board.



\_\_\_\_\_  
Debra A. Baumbach

  
\_\_\_\_\_  
Tisha Lura

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JAN 25 2016  
CITY AND COUNTY ATTORNEY  
BROOMFIELD, COLORADO

STIPULATION (As To Tax Year 2015 Actual Values)

EL DORADO OFFICE 3 LP

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2015 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Land and described as follows: Blair Subdivision Filing No. 2, Lot 2, Block 1, 10901 W 120<sup>th</sup> Avenue, Broomfield, Colorado; County Schedule Number R1148027.

A brief narrative as to why the reduction was made: Information provided by the petitioner representative indicated a reduction in value.

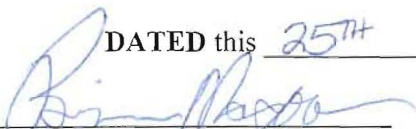
The Parties have agreed that the 2015 actual value of the subject property should be reduced as follows:

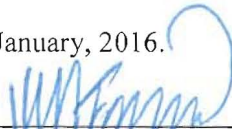
R1148027	ORIGINAL VALUE	NEW VALUE (TY 2015)
Land	\$ 2,799,220	Land \$ 2,799,220
Improvements	\$ 11,074,100	Improvements \$ 10,149,220
Personal Property	\$ n/a	Personal Property \$ n/a
Total	\$ 13,873,320	Total \$ 12,948,440


The valuation, as established above, shall be binding only with respect to tax year 2015.

Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this 25<sup>th</sup> day of January, 2016.

Agent   
Petitioner Representative  
Brian Magoon #9072  
Attorney  
RWO  
1099 18<sup>th</sup> Street, Suite 2600  
Denver, CO 80202  
303-297-2600

  
Karl Frundt, #37695  
Attorney for Respondent  
Broomfield Board of  
Equalization  
One DesCombes Drive  
Broomfield, CO 80020  
303-464-5850

  
Sandy Herbison  
Broomfield County Assessor  
One DesCombes Drive  
Broomfield, CO 80020  
303-438-6217

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2015 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 25<sup>th</sup> day of January, 2016, addressed to the following:

Board of Assessment Appeals  
Room 315  
1313 Sherman Street  
Denver, CO 80203  
Fax: 303-866-4485



Linda J. Villareal

Schedule No. R1148027  
BAA Docket No. 66781  
Petitioner: El Dorado Office 3 LP