



**DATED AND MAILED** this 18th day of April 2016.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*G. Katardzic*

\_\_\_\_\_  
Gordana Katardzic



<b>BOARD OF ASSESSMENT APPEALS, State of Colorado</b> 1313 Sherman Street, Room 315 Denver, CO 80203	2016 APR -4 PM 4: 27
<b>Petitioner:</b> SRP I - MADISON PARK LLC	<b>▲ COURT USE ONLY ▲</b>
<b>Respondent:</b> ADAMS COUNTY BOARD OF EQUALIZATION.	
Kerri Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 <sup>th</sup> Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	
<b>STIPULATION (As to Tax Year 2015 Actual Value)</b>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as Multi-Family Apts. properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2015.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2015 actual values of the subject properties, as shown on Attachment A.


**Total 2015 Proposed Value:       \$48,848,000**  
**(Referenced in Attachment A)**

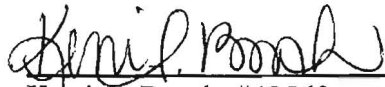
5. The Both parties stipulate and agree that the valuations as established in Attachment A are binding with respect to tax year 2015 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

6. Brief narrative as to why the reductions were made: Equitability with comparable properties in Adams County.

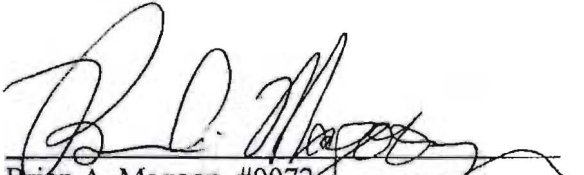
7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 18, 2016 at 8:30 a.m. be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_ (check if appropriate).

DATED this 30th day of March 2016.

  
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Docket Number: 66718

  
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*Attorneys for Agent Marvin F. Poer and Company*

ATTACHMENT A

**Account Number: R00125486**

Original Value:  
Land: \$4,894,750  
Improvements: \$24,596,738  
Total: \$29,491,488

Value after BOE Appeal:  
Land: \$4,894,750  
Improvements: \$24,596,738  
Total: \$29,491,488

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Stipulated Value:  
Land: \$4,894,750  
Improvements: \$20,665,250  
Total: \$25,560,000

**Account Number: R00125489**

Original Value:  
Land: \$4,165,381  
Improvements: \$19,122,619  
Total: \$25,354,281

Value after BOE Appeal:  
Land: \$4,165,381  
Improvements: \$19,122,619  
Total: \$25,354,281

Stipulated Value:  
Land: \$4,165,381  
Improvements: \$19,122,619  
Total: \$23,288,000

**TOTAL NEW VALUE OF ACCOUNTS = \$48,848,000**