



**DATED AND MAILED** this 25th day of March 2016.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*G. Katardzic*

\_\_\_\_\_  
Gordana Katardzic



STATE OF COLORADO  
BO OF ASSESSMENT APPEALS

2016 MAR 21 AM 11:29  
**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 66585  
Single County Schedule Number: R342119200138

STIPULATION (As to Tax Year 2015 Actual Value)

PRINCETON HOLDINGS, LLC,

Petitioner,

vs.

CHAFFEE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this stipulation is described as:

Commercial-maintenance and employee housing.

- 2. The Subject property is classified as commercial warehouse/storage, multi-units 9+ units, commercial special purpose, commercial merchandising, and commercial lodging.

- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2015:

Land	\$ 339,949
Improvements	\$ <u>1,277,175</u>
Total	\$ 1,617,124

- 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 339,949
Improvements	\$ <u>1,277,175</u>
Total	\$ 1,617,124

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land	\$ 339,949
Improvements	\$ <u>1,092,858</u>
Total	\$ 1,432,807

6. The valuation, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:  
The process produced additional information.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 7, 2016, at 9:30 AM be vacated.

DATED this 15th day of March, 2016.

PRINCETON HOLDINGS, LLC

By: [Signature]  
Petitioner or Agent or Attorney

\_\_\_\_\_  
County Attorney for Respondent,  
Chaffee County Board of Equalization

Address:  
15870 CR 162  
Nathrop, CO 81238  
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Address:  
104 Crestone Ave.  
P.O. Box 699  
Salida, CO 81201  
Telephone: 719.539.2218

[Signature]  
County Assessor

Address:  
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P.O. Box 699  
Salida, CO 81201  
Telephone: 719.539.4016

Docket Number 66585

- 5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:


Land	\$ 339,949
Improvements	\$ <u>1,092,858</u>
Total	\$ 1,432,807

- 6. The valuation, as established above, shall be binding only with respect to tax year 2015.
- 7. Brief narrative as to why the reduction was made:  
The process produced additional information.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 7, 2016, at 8:30 AM be vacated.

**DATED** this 15th day of March, 2016.

**PRINCETON HOLDINGS, LLC**

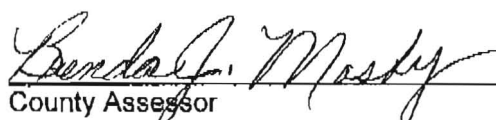
By: \_\_\_\_\_  
Petitioner or Agent or Attorney



\_\_\_\_\_  
County Attorney for Respondent,  
Chaffee County Board of Equalization

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