

DATED AND MAILED this 2nd day of June 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

G. Katardzic

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	STATE OF COLORADO BO OF ASSESSMENT APPEALS 2016 MAY 27 AM 9:10 ▲ COURT USE ONLY ▲ <hr/> Docket Number: 66547 County Schedule Number: R/0103559
Petitioner: FIRST INDUSTRIAL LP Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
Kerri A. Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	
STIPULATION (As to Tax Year 2015 Actual Value)	

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
5952 Broadway Street, Denver, CO 80216
2. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015:

Land	\$361,923
Improvements	\$3,477,257
Total	\$3,839,180

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$361,923
Improvements	\$3,477,257
Total	\$3,839,180

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2015 for the subject property:

Land	\$361,923
Improvements	\$3,097,677
Total	\$3,459,600

6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2015 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

7. Brief narrative as to why the reduction was made: Actual lease rates from the base period support an adjustment to the assigned value. Market sales support the adjusted value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 16, 2016 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 10th day of February _____ 2016.



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