

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 66535
Petitioner: GA HC REIT II GREELEY COTTONWOOD MOB LLC v. Respondent: WELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R7193998

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$6,700,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

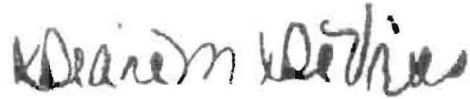
ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of February 2016.

BOARD OF ASSESSMENT APPEALS

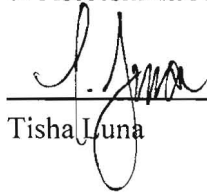


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Tisha Luna

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

Docket Number 65535

Single County Schedule Number R7193998

2016 FEB -9 PM 12:07

STIPULATION (As To Abatement/Refund for Tax Year 2015)

GA HC REIT II GREELEY COTTONWOOD MOB LLC,
Petitioner(s),

vs.

WELD COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

GR HS L2-3-4-5 BLK 1 HAYS SUB EXC N10' W10' L3 FOR DED R/W
ALSO EXC E96.47' OF S96.84' L5

2. The subject property is classified as Medical Office property (what type).
3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2015:

Land	\$351,464.00
Improvements	\$6,807,106.00
Total	\$7,158,570.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$351,464.00
Improvements	\$6,807,106.00
Total	\$7,158,570.00

5. After further review and negotiation, Petitioner (s) and County Board of Commissioners agree to the following tax year 2015 actual value for the subject property:

Land	\$351,464.00
Improvements	\$6,348,536.00
Total	\$6,700,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

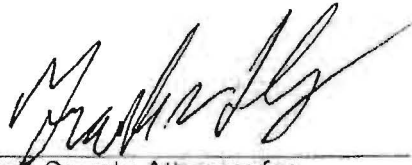
Analysis of income and comparables determined a reduction in value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 26, 2016 (date) at 8:30 am (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 9th day of February, 2016.



Petitioner(s) or Agent or Attorney



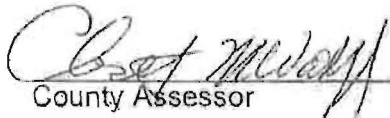
(Assistant) County Attorney for
Respondent, Weld County Board of
Commissioners

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Greenwood Village, CO 80111

Address:
1150 "O" Street
P.O. Box 758
Greeley, CO 80632

Telephone: (720) 524-0022

Telephone: (970) 336-7235



County Assessor

Address:
1400 N. 17th Avenue
Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

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R7193998