

DATED AND MAILED this 31st day of March 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

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Docket Number(s): 66529
County Schedule Number : R1652135

STIPULATION (As To Tax Year 2015 Actual Value)

BANNER HEALTH

vs.

LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2015 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Legal: LOT 2, BLK 1, AMND LOTS 2 AND 3, BLK 1, SHERRI-MAR THIRTEENTH SUB, LOV
2. The subject property is classified as a Commercial property.
3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$	650,000
Improvements	\$	<u>2,600,000</u>
Total	\$	3,250,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	650,000
Improvements	\$	<u>2,600,000</u>
Total	\$	3,250,000

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2015.

Land	\$	650,000
Improvements	\$	2,450,000
Total	\$	<u>3,100,000</u>

6. The valuations, as established above, shall be binding only with respect to tax year 2015.
7. Brief narrative as to why the reduction was made: After review of the income approach to value, the value was reduced to \$3,100,000 for 2015.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 30th, 2016 be vacated.

DATED this 29th day of February 2016



Matthew W. Pofing
Petitioner(s) Representative



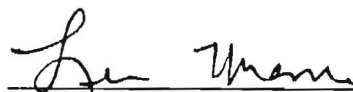
TOM DONNELLY CHAIR OF THE
LARIMER COUNTY BOARD OF EQUALIZATION

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