

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 66500
Petitioner: EDCO STEAMBOAT LLC - v. Respondent: ROUTT COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8173979
Category: Valuation **Property Type: Commercial**

2. Petitioner is protesting the 2015 actual value of the subject property.

3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$2,985,280
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

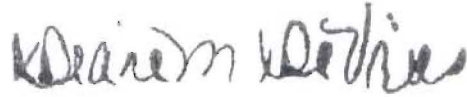
ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Routt County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of January 2017.

BOARD OF ASSESSMENT APPEALS



Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Gordana Katardzic



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2017 JAN 26 PM 1:40
Petitioner: EDCO STEAMBOAT LLC v.	
Respondent: ROUTT COUNTY BOARD OF EQUALIZATION.	Docket Number: 66500
ATTORNEY FOR RESPONDENT: Erick Knaus, Reg. No. 33389 Routt County Attorney 522 Lincoln Avenue P.O. Box 773598 Steamboat Springs, Colorado 80477 Phone Number: (970) 870-5350 Fax Number: (970) 870-5381	Single County Schedule Number: R8173979
STIPULATION (As to Tax Year 2015 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the Tax Year 2015 actual valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: Lot 2 City South Subd
2. The subject property currently is classified as: Commercial
3. The County Assessor originally assigned the following actual value to the subject property for Tax Year 2015:

Commercial	\$3,767,760
Total	\$3,767,760

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Commercial	\$3,389,830
Total	\$3,389,830

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following Tax Year 2015 actual value for the subject property:

Improvements	\$2,985,280
Total	\$2,985,280

6. The valuation, as established above, shall be binding only with respect to Tax Year 2015.

7. The Petitioner's Representative has provided a detailed breakdown of the subject's actual income stream and expenses occurring during the respective data collection period of July 1, 2012, through June 30, 2014. After further review, the Respondent agrees this adjustment is warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 4, 2017 at 8:30 a.m. be vacated.

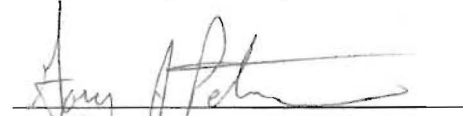
DATED this 25th day of January, 2017.



Petitioner's Representative
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Board of Equalization
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