

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 66485
Petitioner: KAIOHU ACADEMY POINT LLC v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64224-05-001

Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$3,211,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

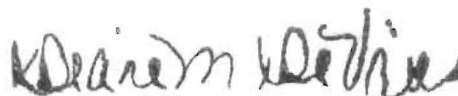
ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of February 2016.

BOARD OF ASSESSMENT APPEALS

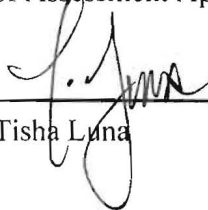


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Tisha Luna



2016 FEB -5 PM 3:28

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 66485
Single County Schedule Number: 64224-05-001

STIPULATION (As to Tax Year 2015 Actual Value)

KAIOHU ACADEMY POINT LLC.

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

ACADEMY POINT SUB LOT 1 BLK 1 COLO SPGS

2. The subject property is classified as Commercial Office property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015:

Land:	\$691,512.00
Improvements:	\$3,234,488.00
Total:	\$3,926,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$691,512.00
Improvements:	\$4,708,488.00
Total:	\$5,400,000.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Land:	\$691,512.00
Improvements:	\$2,519,488.00
Total:	\$3,211,000.00


6. The valuation, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

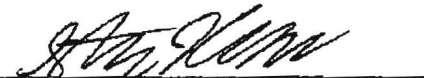
Owner's actual income and expense statements helped to support a reduction in overall value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 17, 2016 at 8:30 A.M. be vacated; or, (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 3rd day of February 2016

X 

Petitioner(s)
By: David Johnson, Agent
Joseph C. Sansone Co.



County Attorney for Respondent,
Board of Equalization

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St. Louis, Missouri 63005

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County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300
Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 66485
StipCnty.mst

Single Schedule No.