

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 66432
Petitioner: ATC PARTNERS LLLP v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1580340

Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$2,400,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of January 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Tisha Luna

Tisha Luna



BOARD OF ASSESSMENT APPEALS

STATE OF COLORADO
STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

Docket Number(s): 66432
County Schedule Number: R1580340

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STIPULATION (As To Tax Year 2015 Actual Value)

ATC PARTNERS LLLP

vs.

LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2015 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Legal: **POR OF MIRAMONT OFFICE PARK, FTC**
2. The subject property is classified as a Commercial property.
3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$	494,000
Improvements	\$	<u>2,006,000</u>
Total	\$	2,500,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	494,000
Improvements	\$	<u>2,006,000</u>
Total	\$	2,500,000

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2015.

Land	\$	494,000
Improvements	\$	<u>1,906,000</u>
Total	\$	2,400,000

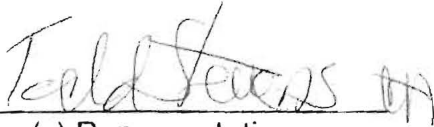
6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

FURTHER REVIEW OF COST, MARKET AND INCOME APPROACHES; ADJUSTED THE RENTAL RATE AND CORRELTATED BETWEEN THE MARKET AND INCOME APPROACHES.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals 03/03/2016 be vacated.

DATED this 21st day of December 2015



Petitioner(s) Representative

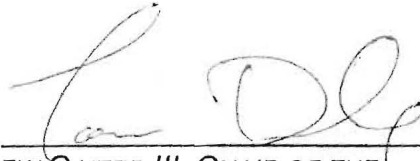
Address:

Stevens and Assoc.

9800 Mount Pyramid Ct. Ste. 220

Englewood, CO. 80112

9635 Maroon Circle, Ste 450
Englewood, CO 80112



~~LEW GAITER III, CHAIR OF THE~~
~~LARIMER COUNTY BOARD OF EQUALIZATION~~

Address:

224 Canyon Avenue Suite 200

Post Office Box 1606

Fort Collins, Colorado 80522

Telephone: (970)498-7450



for STEVE MILLER
LARIMER COUNTY ASSESSOR

Address:

Post Office Box 1190

Fort Collins, Colorado 80522

Telephone: (970)498-7050