

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of February 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board.

Tisha Luna

Tisha Luna



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|--|----------------------|---|
| BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203 | 2016 FEB -3 AM 10:50 | |
| Petitioner: 181 REHG LLC | | |
| Respondent: ADAMS COUNTY BOARD OF EQUALIZATION. | | ▲ COURT USE ONLY ▲ |
| Kerri A. Booth, #42562 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114 | | Docket Number: 66376 County Schedule Number: R0070646 |
| STIPULATION (As to Tax Year 2015 Actual Value) | | |

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
7300 Broadway, Street, Denver, CO 80221
2. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015:

| | |
|--------------|-------------|
| Land | \$631,172 |
| Improvements | \$4,546,728 |
| Total | \$5,177,900 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| | |
|--------------|-------------|
| Land | \$631,172 |
| Improvements | \$4,546,728 |
| Total | \$5,177,900 |

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2015 for the subject property:

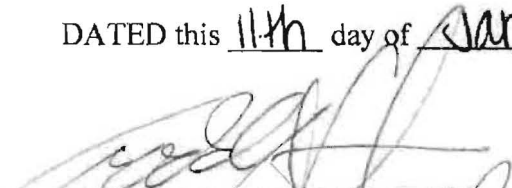
| | |
|--------------|-------------|
| Land | \$631,172 |
| Improvements | \$3,218,828 |
| Total | \$3,850,000 |

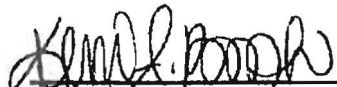
6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2015 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

7. Brief narrative as to why the reduction was made: The property sold 7/01/2014 for \$3,850,000. Information provided indicated that this was a market base period sale.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 3, 2016 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 11th day of January, 2016.


 Stevens & Associates, Inc.
 Todd J. Stevens
 9635 Maroon Circle, Suite 450
 Englewood, CO 80112
 Telephone: (303) 347-1878


 Kerri A. Booth, #42562
 Assistant Adams County Attorney
 4430 S. Adams County Parkway
 Suite C5000B
 Brighton, CO 80601
 Telephone: 720-523-6116

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